

Alpesh Patel's September Newsletter

Exclusively for ShareScope Alpesh Patel Special Edition Subscribers



26 September 2019

Overview

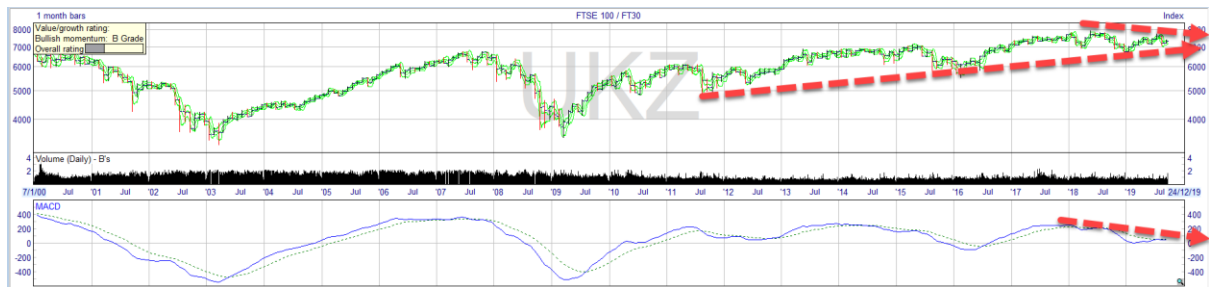
Well, well. You may have missed my analysis on Brexit, the Supreme Court on the BBC. Now, we have an impeachment too. What now for equities?

Let's be as clear in our thinking as Lady Hale of the Supreme Court.

The European Markets are cheap. Indeed, as I said about Marks and Spencer for one – it's at the prices it was in 1990 – with a dividend yield over 5% and profits of around £1,000 per minute.



The FTSE 100 is at levels of 20 years ago, but can easily fall from these levels. My own views are that I would be a buyer because of valuations and profits. Indeed, I would be a stock picker as ever and will give you the ones I like. The technicians could make an argument for a sharp fall. They will talk about triangles and MACD divergences. But I remain a stock picker either way in quality. Read on!



The US market shows a similar divergence for the bears. But again, it has for a while now. I remain positive though for stocks I mention below, despite falling rates (or because of them rather) and impeachment.



Equities

Out of US 500 – these are my only 9s – those with the best combination of valuation, growth and dividend yield.

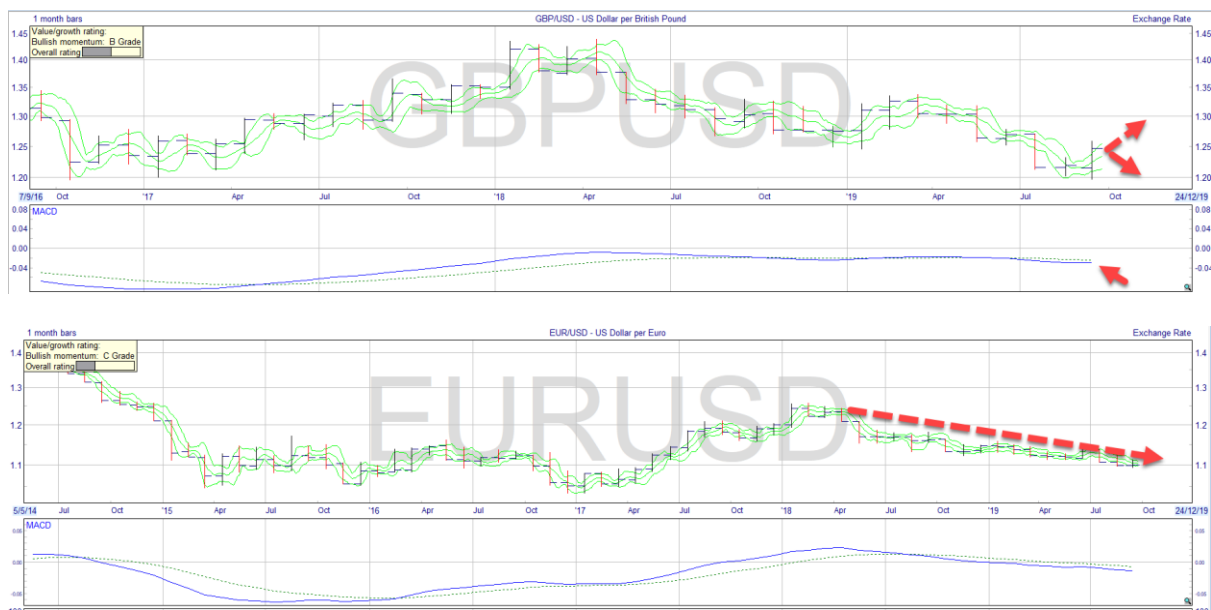
No.	Name	Alpesh value/ growth rating	EPIC	Close	PEG
1	Ameriprise Financial Inc	9	AMP	\$144.96	0.75
2	Applied Materials Inc	9	AMAT	\$51.16	2.84
3	Arconic Inc	9	ARNC	\$26.54	0.32
4	AT&T Inc	9	T	\$37.38	0.54
5	Bristol Myers Squibb Co	9	BMJ	\$50.05	0.38
6	Celanese Corp	9	CE	\$121.32	0.61
7	DR Horton Inc	9	DHI	\$51.93	1.32
8	FirstEnergy Corp	9	FE	\$48.45	0.42
9	FMC Corp	9	FMC	\$87.93	1.12
10	Hartford Financial Services	9	HIG	\$60.57	0.49
11	Jacobs Engineering Group	9	JEC	\$90.43	0.21
12	Johnson Controls Internatic	9	JCI	\$43.47	6.42
13	Lincoln National Corp	9	LNC	\$59.83	0.38
14	MetLife Inc	9	MET	\$47.34	0.62
15	Oneok Inc	9	OKE	\$74.14	1.99
16	Southern Co (The)	9	SO	\$62.03	0.59
17	United Rentals Inc	9	URI	\$124.73	0.22

Similarly for FTSE 350

No.	Name	Alpesh value/ growth rating	EPIC	Close	PEG
1	Ashmore Group PLC	9	ASHM	£4.81	0.92
2	Ashtead Group PLC	9	AHT	£22.30	1.57
3	Bovis Homes Group PLC	9	BVS	£11.12	1.36
4	Centrica PLC	9	CNA	70¾p	1.27
5	Electrocomponents PLC	9	ECM	£6.48¼	1.04
6	Greencore Group PLC	9	GNC	£2.27¼	0.31

Forex

Well GBP after the Supremes made their ruling, is as divided as the country. It can go either way for the month ahead. Which shows, no one knows the future on this one with any confidence.



The Euro we expect to be weaker due to Brexit and the USD stronger due to expectations of interest rates. But we shall review this as impeachment continues.

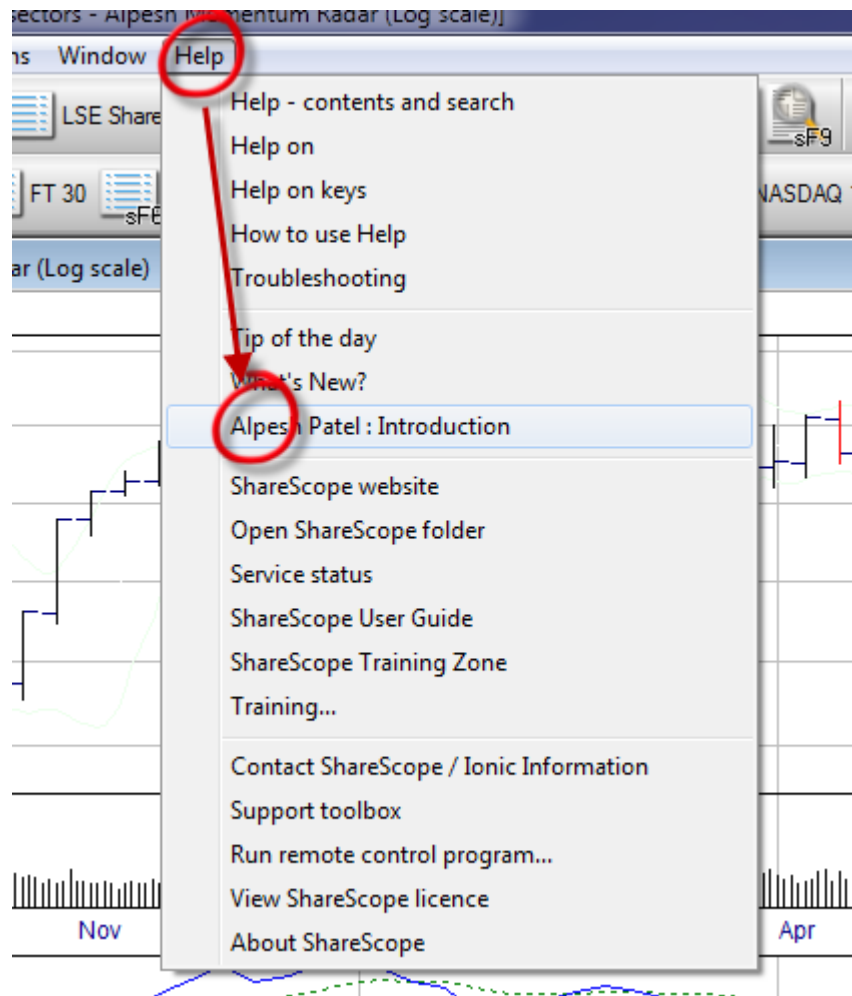
ETFs

To get away from the Brexit risks, take a look at these Exchange Traded Funds.

No.	Name	Price% 3 months ago
1	ETFS 3X Daily Long Nickel	▲ 167.25
2	ETFS Leveraged Nickel	▲ 97.84
3	Boost Silver 3x Leverage Daily ETP	▲ 63.46
4	Boost Silver 3x Leverage Daily ETP	▲ 59.91
5	DB ETC PLC X-trackers Physical Rhodium ETC	▲ 56.03
6	ETFS 3X Daily Long Silver	▲ 45.75
7	ETFS Nickel	▲ 43.28
8	ETFS 3X Daily Long Natural Gas	▲ 42.83
9	UBS AG ETC (CMCI Nickel) \$	▲ 41.79
10	ETFS Leveraged Silver	▲ 39.17

For Your Personal Perusal

Some interesting things you might like:



Personal Thoughts

Another fantastic month. Travelling Asia and the Middle East talking about my Fintech ventures.

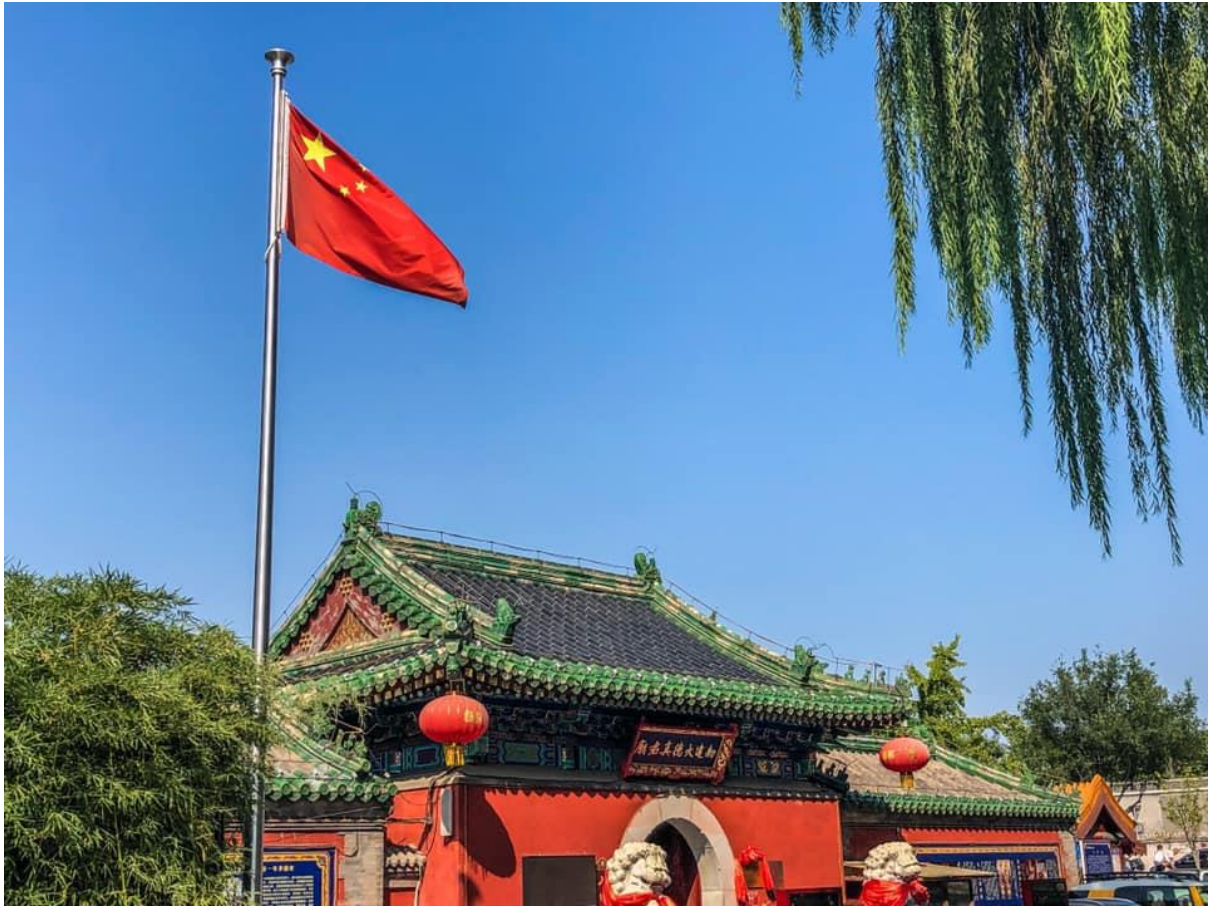


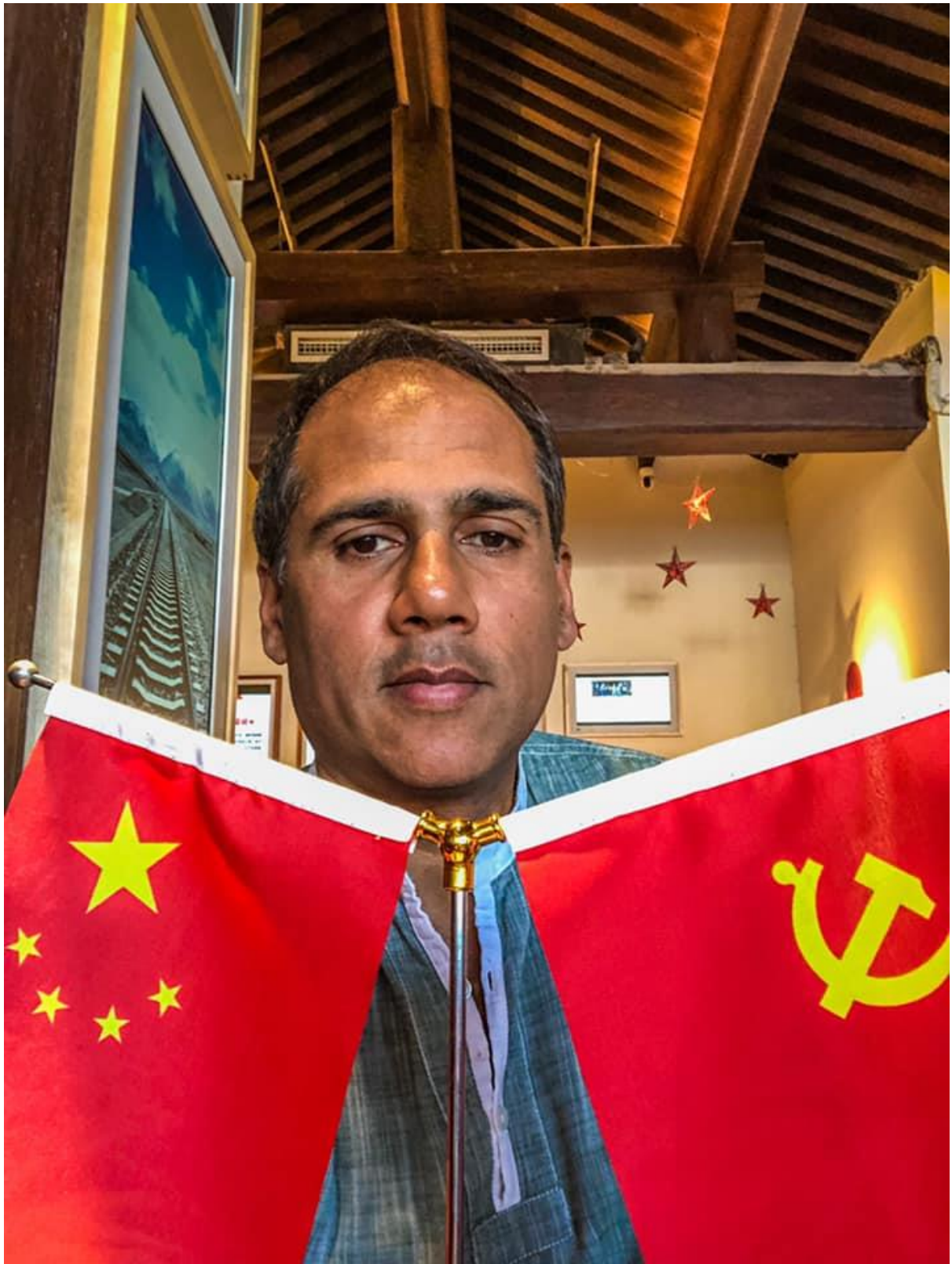
(with typos too of course)





I visited Beijing.







TECH Rocketship AWARDS **INVEST IN GREAT**

파이낸셜 타임즈 칼럼니스트 영국 딜메이커가 방한합니다

한-영 테크 로켓십 로드쇼

1차

영국대사관 X 서울 스타트업 허브

9월 5일 목 오전 11시-12시
장소: DDP(동대문디자인 플라자)

2차

영국대사관 X 코리아 스타트업 포럼

9월 6일 금 오전 10시 30분-11시 30분
장소: D Camp(디캠프) 6 층

한-영 테크 로켓십 로드쇼 내용

Alpesh Patel
국제통상부 소속
글로벌 기업가 프로그램 딜메이커

'영국의 스타트업 생태계와
스타트업 맞춤 글로벌 전략'

Richard Koizumi
국제통상부 투자팀 팀장 (서기관)

해외진출에 가까워지는
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