19 April 2023

Overview

The S&P 500 didn't drop below its December low in the first quarter of 2023, a market indicator that has historically been a bullish sign for the rest of the year. Since 1950, during years in which the index's first-quarter low was above its December low, the S&P 500 has averaged a full-year gain of 18.6%

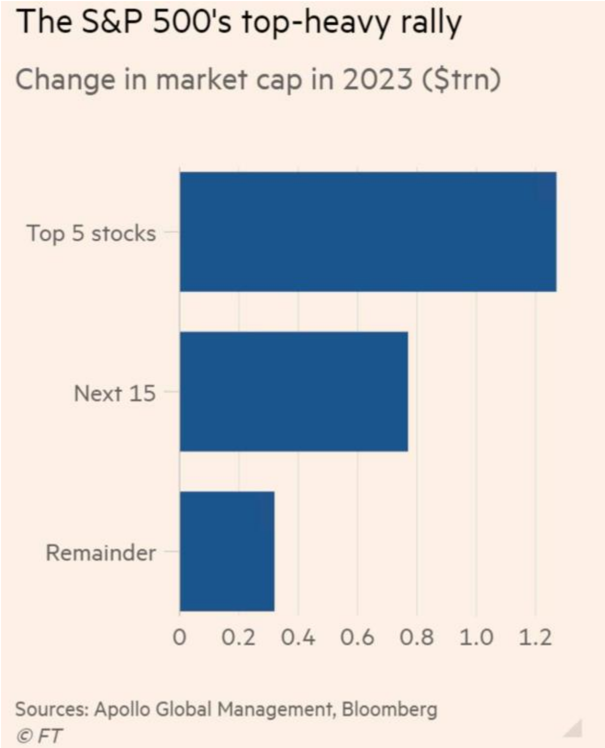
THE DOW'S AVERAGE MONTHLY PERFORMANCE

MONTH	RETURN (%)	RANK
JANUARY	0.9	5
FEBRUARY	0.1	8
MARCH	0.9	5
APRIL	1.9	1
MAY	-0.01	9
JUNE	-0.2	11
JULY	1.3	4
AUGUST	-0.04	10
SEPTEMBER	-0.7	12
OCTOBER	0.6	7
NOVEMBER	1.7	2
DECEMBER	1.6	3

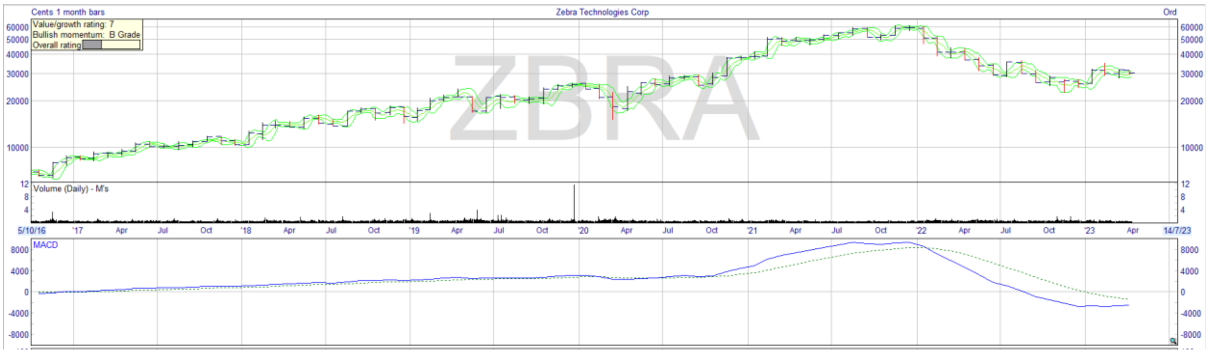
Source: The Stock Trader's Almanac

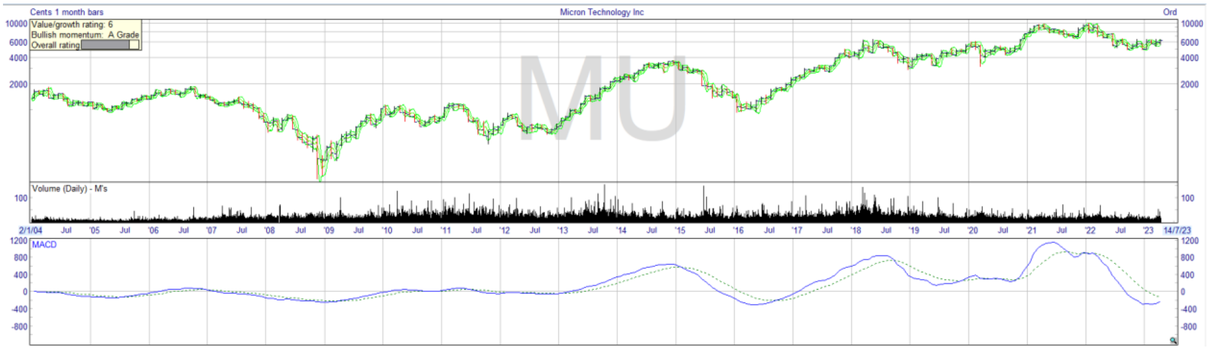
The S&P500 Companies driving it higher this year. 39 companies out of 500 are up 20%+ ytd.

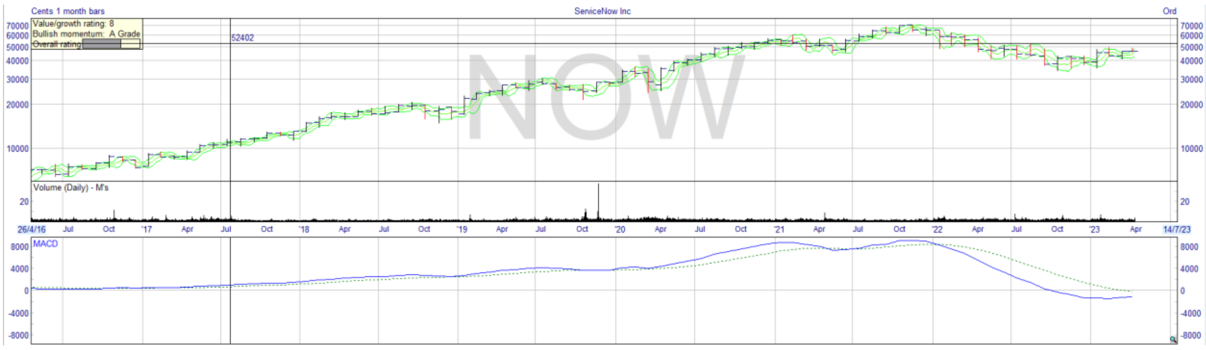
Name	Price% 1/1/23
Meta Platforms Inc	84.05
NVIDIA Corp	83.10
Align Technology Inc	62.29
West Pharmaceutical Services Inc	54.68
Tesla Inc	50.19
Salesforce.com Inc	46.79
Warner Bros Discovery Inc	45.36
Advanced Micro Devices Inc	41.66
Fortinet Inc	39.23
Monolithic Power Systems Inc	34.97
Arista Networks Inc	34.77
Wynn Resorts Ltd	34.58
Cadence Design Systems Inc	33.56
FedEx Corp	33.17
Pulte Group Inc	32.17
Booking Holdings Inc	31.49
Ansys Inc	31.41
MGM Resorts International	29.90
Dentsply Sirona Inc	29.24
Paramount Global Inc	27.84
Apple Inc	27.15
Copart Inc	26.65
Micron Technology Inc	25.31
Royal Caribbean Cruises Ltd	25.30
Chipotle Mexican Grill Inc	25.28
Phillips-Van Heusen Corp	24.96
ON Semiconductor Corp	24.93
Alphabet Inc	23.39
O - Alphabet Inc	23.36
NVR Inc	22.51
Amazon.com Inc	22.04
Lamb Weston Holdings Inc	21.63
Seagate Technology PLC	21.57
Las Vegas Sands Corp	21.16
BorgWarner Inc	21.08
Skyworks Solutions Inc	20.79
Intel Corp	20.66
MarketAxess Holdings Inc	20.48
FleetCor Technologies Inc	20.42

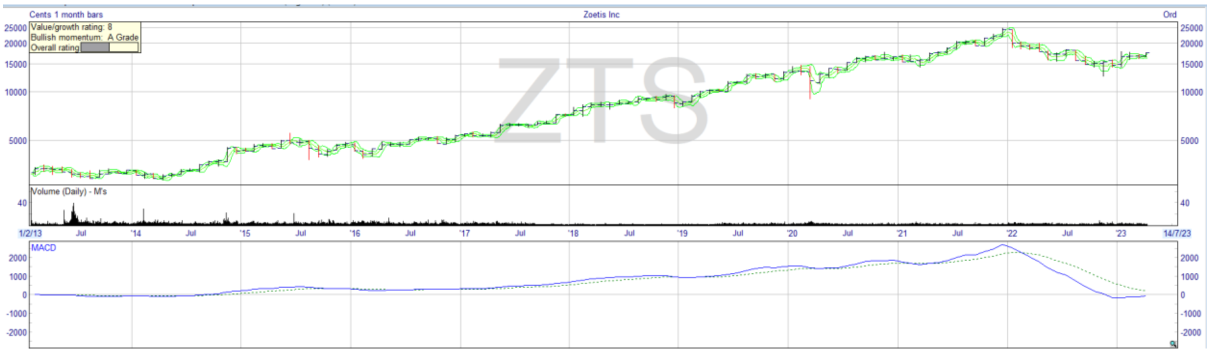


Some of my Favs







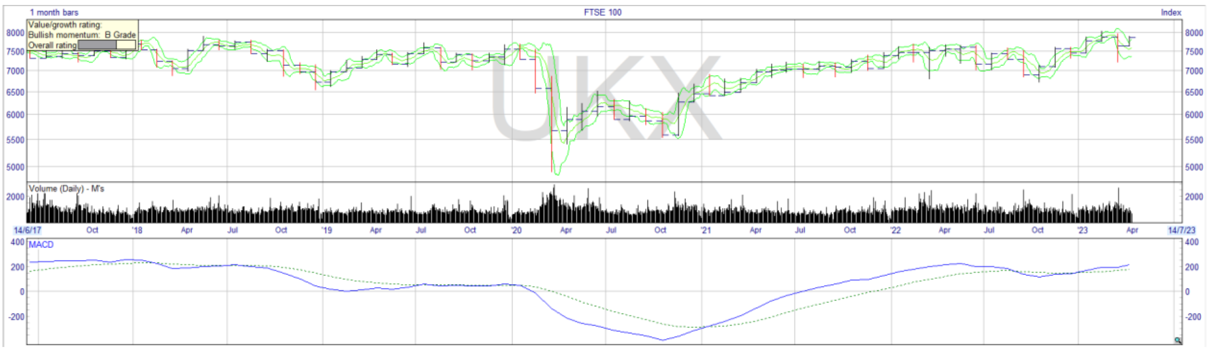


NASDAQ

We're entering another Golden decade for technology. The Nasdaq 100 will replicate its returns from 2010 to 2022 from 2023 to 2035.

FTSE

Overbought and I am cautious.



You can watch the video of me celebraing 100k followers on TikTok here: https://youtu.be/CDprlkOWGWw and of course add to the 100k+ followers here: https://www.tiktok.com/@greatinvestments

Come Join Me At the Financial Times and Also in Parliament

https://futureofprivateinvesting.investorschronicle.co.uk/home

Also come join me for this in Parliament which I am co-hosting:

If you would like to come as my guest please register: https://www.eventbrite.co.uk/e/women-in-business-tech-tickets-612278390147

And for this event in Parliament too I am moderating with the RAF:

I am moderating the 26th May one. NOT the April one. RSVP directly to them if you'd like to attend.

TED Talk

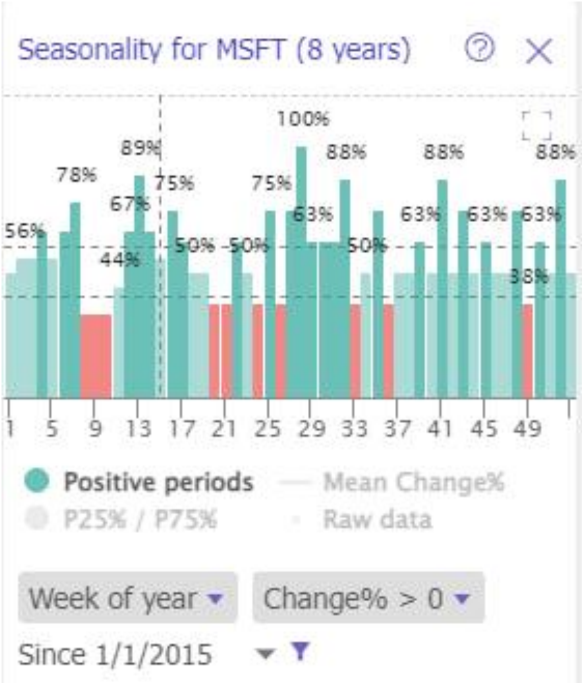
My second TEDx talk. The Mindset of Wealth: What Top Traders Can Teach Us About Success and Happiness. See my campaign to teach a million people to be better investors too at www.campaignforamillion.com

So, what are you waiting for? Grab your popcorn, your favourite beverage, and get ready to be entertained and educated!

I know what it's like to face obstacles and challenges that seem insurmountable. But I've also learned how to overcome them and come out stronger on the other side. In my talk, I'll be sharing the strategies and mindset shifts that have helped me and countless others become unstoppable in the pursuit of our goals.

https://www.ted.com/talks/alpesh_patel_obe_the_mindset_of_wealth_what_top_traders_can_teach_us_about_achieving_success_and_happiness

Some Fun



Some fun for you. Since 2015, Microsoft always rises in the 28th week of the year - 10th July 2023. And July is a positive month always too for it, And Friday is most likely to be an up day and 1430-1530 the best time for it to be up. Just some fun. Would you buy 5x Microsoft ETFs this July? !

When Hedge Fund Managers Go Head-to-Head

31st Jan: Michael Burry (famous for the 'Big Short' and calling the financial crisis of 2007/8 right).

He said on 31st Jan to sell. I said 1st Feb he was wrong. He then said that indeed he was wrong. Thanks for agreeing Michael; albeit it took you two months.

Value – Growth-Income and Other Factors

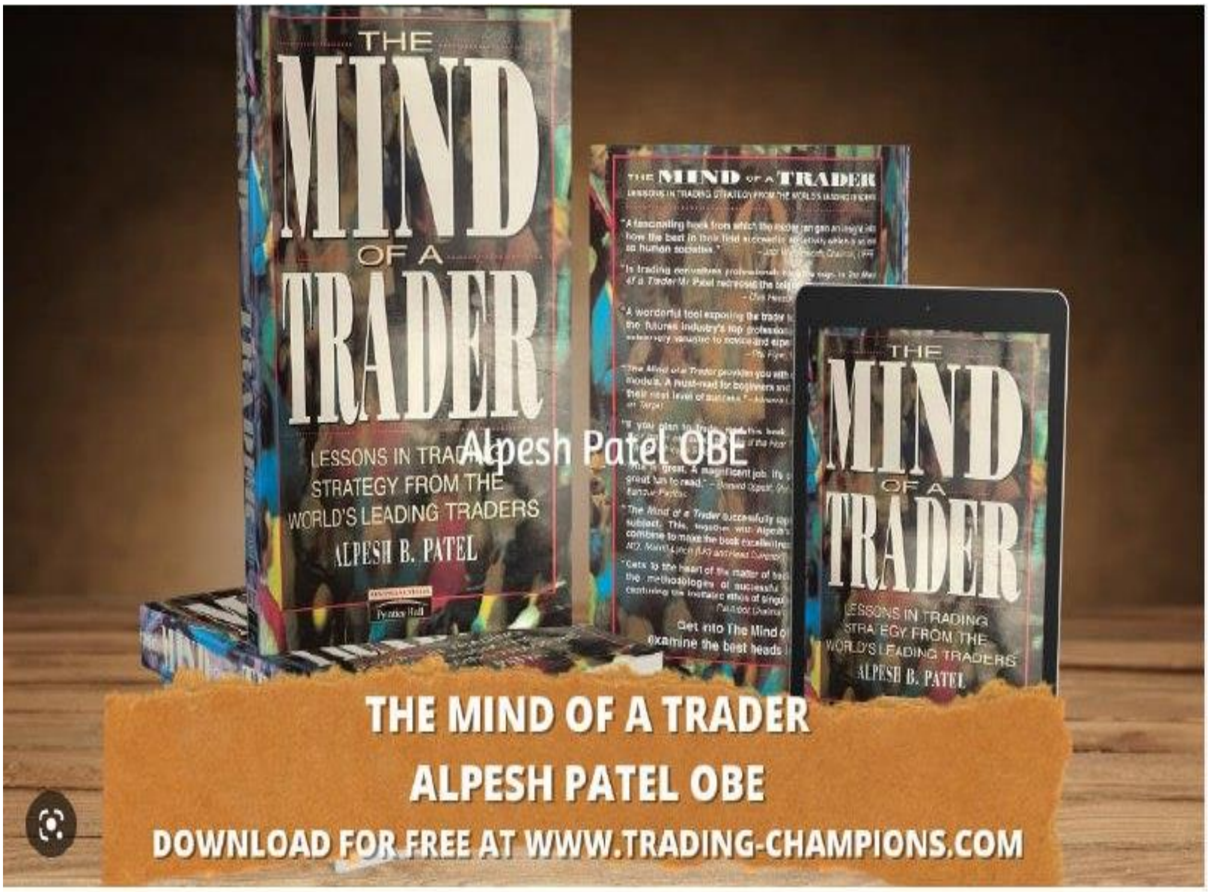
I like this from JP Morgan. My own approach is to examine valuation, growth, cashflow, volatility, alpha among other factors.

Our forecasting methodology breaks down equity returns into different drivers

Exhibit 3: Equity forecasting building blocks

Component	Subcomponents	Component	Driver				
Revenue growth	Domestic growth	Revenue growth	Earnings growth	EPS growth	Price return	=	Total return
	International contribution						
	Sales % GDP						
Margins	Change from margin today to equilibrium margin	Margins					
Net dilution	Buybacks	Net dilution					
	Gross dilution						
Valuations	Change from P/E today to equilibrium P/E	Valuations					
Dividend yield	Dividend yield forecast	Dividend yield					

Source: J.P. Morgan Asset Management; data as of September 30, 2022.



Valuation


Price to Earnings Ratio
Sat, 11 Feb 2023
11.8x
U.K. Market Price to Earnings
3Y Average 25.4x


Price to Earnings Ratio
Wed, 22 Feb 2023
26x
U.S. Market Price to Earnings
10Y Average 26.6x

Navigating the Post-Pandemic Financial Landscape: Key Trends and Challenges

As the world grapples with the ongoing effects of the COVID-19 pandemic, the global economy remains in a state of flux, with many investors and analysts seeking insights into the best ways to manage their portfolios. Here, we look at some key trends and issues in finance and investment, drawing on the latest data and statistics to offer a comprehensive overview of the current landscape.

Inflation in the US

Inflation has been a key concern for investors in recent months, with some experts warning that the US may be headed for a period of sustained price increases. However, recent data suggests that inflation may have peaked as consumer demand and supply chains have eased some price pressures. The annual inflation rate for the United States was 6.5% for the 12 months that ended December 2022, well above the Federal Reserve's target of 2%.
While the Fed has indicated that it will tolerate higher inflation for some time before raising interest rates to curb it, other sources suggest that inflation is still stubbornly high and will require the Fed to raise interest rates more aggressively and keep them elevated for longer. The question on many investors' minds is whether the US can still deliver a soft landing amid these uncertain conditions.

China's impact on global markets

China's reopening after the COVID-19 pandemic has boosted global economic growth as China's consumption and investment pick up and spill over to its trading partners. However, this also leads to a surge in demand for commodities such as copper and iron ore, used in China's infrastructure and manufacturing sectors, potentially increasing inflationary pressure.

There is also the potential for a recovery in Chinese tech stocks, which have been battered by regulatory crackdowns and geopolitical tensions but could benefit from stronger domestic demand and innovation. According to official data, China's GDP growth rate for 2021 was 8.4%, revised up from 8.1%, while the growth rate for 2022 was 2.9% in Q4, down from 3.9% in Q3, as the economy faced headwinds from COVID-19 outbreaks, power shortages, and property woes. The World Bank projects that China's GDP growth rate for 2023 will be 5.5%, equivalent to the combined GDP of the UK and France.

Investing For Recession or Recovery

Investors are debating whether to position their portfolios for a recession or recovery this year. The S&P 500 recently traded at 18.6x price/earnings, with an equity risk premium of 155 basis points above US Treasuries, which is thin. As stock prices have reached even higher levels, there is now talk of a "no landing" scenario in which the US economy never slows down. As a result, investors are seeking lower-volatility stocks, given that quantitative tightening (QT) could lead to more market volatility.

Sustainable Investing

Sustainable investing has become increasingly popular, with investors keen to support environmentally responsible companies. However, there are concerns that some funds may be "greenwashing," making false or exaggerated claims about their environmental credentials. Research shows that 78% of Americans believe companies should be environmentally responsible, and 64% say they feel happy when buying sustainable products.

However, 59% of green claims made by European and UK fashion brands are misleading, while 42% of corporate environmental claims made online are likely to be false or deceptive. Private investors can guard against the risk of greenwashing by researching the companies they invest in, such as checking their environmental reports, certifications, ratings, and third-party audits.

Investing in Property: Best and Worst Case Scenarios

2022 was a mixed year for the property market, with the UK's mainstream housing market experiencing price growth and the London property market starting the year strongly with many offers accepted (Knight Frank). However, the commercial property market has continued to be affected by low transaction volumes due to various factors, including supply chain constraints, global geopolitical headwinds, and inflation.

So, what can we expect from the property market in 2023? According to some experts, the residential property market may see moderate price falls and yield expansion (Knight Frank). However, the best and worst-case scenarios for the market remain uncertain.

The best-case scenario would see a continued strong performance in the mainstream housing market with modest price growth and a stable market. In contrast, the commercial property market is experiencing a recovery as the global economy continues to rebound from the pandemic. In this scenario, interest rates would remain low, and transaction volumes would begin to increase.
On the other hand, the worst-case scenario would see a recession in the UK economy, leading to a significant drop in property prices across all sectors. Factors such as inflation, supply chain disruptions, or global political instability could trigger this scenario.

Investing in Property: Parts of the Commercial Property Market Holding Up

Despite the challenges facing the commercial property market, some asset classes are holding up better than others. According to CBRE and Savills, these asset classes include industrial, logistics, data centers, life sciences, multifamily, and self-storage. These sectors are seeing increased demand as more companies adopt e-commerce and remote working models, creating a need for additional warehousing and data storage.

The Low-Transaction Environment in Property Market

The low-transaction environment that has affected the property market for the past year is expected to continue, at least for the first half of 2023. According to a survey by Urban Land Institute, commercial property transaction volume is predicted to decrease from $800 billion in 2022 to $725 billion in 2023 and $750 billion in 2024. Factors affecting transaction volume include inflation, interest rates, supply chain constraints, and global geopolitical headwinds.

Investing in Sustainable Energy

Renewable energy has been growing at a fast pace globally. Despite capacity constraints such as grid connection delays, planning permission issues, and the availability of land and water resources, renewable energy has been breaking new records. The International Energy Agency (IEA) forecasts a 60% increase in global renewable electricity capacity between 2020 and 2026. According to the IEA, renewable energy installations are expected to rise 8% in 2022 despite rising raw material costs.

Investors interested in sustainable investing must avoid greenwashing, which is when companies make false or misleading claims about their environmental practices. Private investors can guard against greenwashing by researching the companies they invest in and looking for signs of greenwashing, such as vague claims, lack of evidence, hidden trade-offs, or irrelevant information.

Conclusion

The investment landscape for 2023 remains to be determined, with some sectors experiencing growth while others continue to struggle. Investors must remain vigilant and adapt their strategies to the changing environment to take advantage of emerging opportunities while mitigating risks. By keeping a watchful eye on trends and utilizing available data, investors can make informed decisions that are tailored to their specific investment goals and risk appetite.

London's Financial Centre: A Global Force to Be Reckoned With

A city that has stood tall and proud at the forefront of global finance for centuries, a city that embodies the very best of what humanity can achieve. A city that inspires us all to dream big and strives for greatness!

For centuries, the City of London has been a beacon of hope, a place where commerce and trade have flourished and where financiers and merchants worldwide have come together to build a brighter future.

Its rich history is a testament to its enduring strength and position from the Bank of England to the London Stock Exchange; London was the birthplace of many institutions that continue to shape today's global financial landscape.

But London is not just a city of the past. It is also a city of the future, where innovation and creativity are encouraged and celebrated with the fervor of a thousand suns.

The City has always been open to new ideas and ways of doing things, enabling it to stay ahead of the curve in terms of financial innovation.

From developing new financial instruments to using cutting-edge technology, the City constantly pushes the boundaries of what is possible in finance. Its relentless pursuit of excellence is a source of inspiration to us all.

And the people of the City of London. Oh, what a magnificent bunch they are! The city is home to some of the brightest and most talented financiers in the world, and their expertise and experience make the city great. Whether they are working in the banking, investment, or insurance sectors, they are driven by a common goal – to make the City of London the best it can be.

Their unwavering commitment to excellence inspires us all, and their passion for their work is a testament to their love for the city and its values.

The results speak for themselves. London is the largest financial centre in Europe and one of the largest in the world. It is home to many of the world's largest banks and financial institutions and a hub for international trade and investment. Its success has helped to make Britain one of the wealthiest and most prosperous countries in the world, and it has positively impacted millions of people worldwide.

A city that embodies the very best of what humanity can achieve. A city that inspires us all to dream big and strives for greatness. The City of London is a true wonder of the financial world.

A city that stands as a beacon of hope in a world that so often seems filled with darkness. And as we look to the future, let us remember that the City of London will continue to thrive and lead the way in global finance. Its success is a testament to the power of the human spirit to overcome adversity and build a better world.

Adopt The Mind Of A Trader

From my TEDx talk.

My dear friends,

Today, I come to you with a message of utmost importance. It is a message about the mindset of wealth and the lessons we can learn from the world's best traders about achieving success and happiness.

Many of us have been taught to associate wealth with negative connotations. We have been taught that money is the root of all evil, that the pursuit of wealth is selfish and greedy, and that financial success is something to be ashamed of.

But I am here to tell you this couldn't be further from the truth. Wealth is not just about having money; it is about having the discipline, focus, and risk management skills necessary to create and maintain it.

The lessons from top traders extend beyond the world of finance. They teach us the importance of discipline, perseverance, and a growth mindset in achieving success. They teach us about the habits and qualities of successful individuals in any field and how we can apply them to our own lives.
My dear friends, success is not a destination but a journey of discipline, hard work, and perseverance. It is a mindset that can be developed and honed over time.

The most successful individuals in any field share a common growth, learning, and continuous improvement mindset. They understand that progress is not always linear but that setbacks and failures can be used as opportunities for growth.

To succeed in any aspect of life, we must be willing to take calculated risks and learn from our successes and failures. We must be ready to challenge our beliefs and assumptions and embrace the unknown and the unexpected.

My dear friends, the road to success is always challenging, but the habits and qualities of successful individuals can be learned and developed over time. It is about taking action and staying committed to the journey, despite obstacles and setbacks. It is about building strong relationships and giving back to the community.

So, I urge you to adopt a mindset of wealth and to apply the lessons from top traders to your own lives. Let us not be afraid to pursue success and happiness, but let us do so with the discipline, focus, and risk management skills necessary to create a life of purpose and meaning.

Thank you, my dear friends, and may we all strive for a life of wealth and fulfilment. Adopt the mind of a trader.

Setting The Record Straight: I Am Not A Marxist

Dear fellow citizens,

I feel compelled to address recent comments that have been circulating in the media and online regarding my political beliefs. It has come to my attention that some individuals have accused me of being a Marxist. I want to set the record straight once and for all.

Let me be very clear: I am not a Marxist. I have never been, and I never will be. Any suggestion to the contrary is entirely false and baseless.

The fact of the matter is that I read at age 12 about the principles of Marxism, specifically the idea that workers create profit for the owners of capital. This led me to realize that it would be much more advantageous for me to become a shareholder rather than simply an employee.

As a result, I started buying shares in various companies, in part thanks to privatisations of the 1980s, using the names and monies of family members (I remain the most liked nephew to this day), and have been somewhat successful in paying the bills.

However, this decision does not reflect a belief in Marxist ideology. Instead, it is simply a smart financial move that anyone can make, regardless of their political leanings.

I apologize if my previous comments have caused confusion or concern among any of my supporters. Please rest assured that I am not a Marxist and never have been. I remain committed to the principles of democracy, free market capitalism, and individual liberty.

Indeed, if you'd like to be a better capitalist, I suggest you visit my free resources at www.campaignforamillion.com. Free is not very Capitalist of me, but it will encourage more capital building in your pension.

Thank you for your understanding.

Sincerely,

Comrade Alpesh Patel

Unlocking the Secrets to Smarter (Pension) Investing: 7 Eye-Opening Portfolio Pitfalls To Avoid

Prepare to be captivated as I unravel the troubling discoveries I made after analyzing dozens of investment portfolios sent to me via this link: https://alpesh2.typeform.com/to/L52sViOQ

My findings emphasize the vital need for my initiative, Campaign for a Million, which aims to educate a million individuals on the art of smarter investing. Discover more at https://www.campaignforamillion.com/

1. Over-diversification: The curse of too many funds
A prevalent issue was over-diversification, resulting in subpar performance. Investors either "sprayed and prayed" or believed that having multiple funds equated to proper diversification. This approach led to portfolios comprising up to a thousand stocks, causing inefficiencies and preventing desired exposure to specific companies like Amazon, Microsoft, etc. they may wish.

2. Analysis paralysis: The pitfall of owning too many stocks
Similar to the first issue, some investors owned over 50 stocks, falsely assuming it ensured diversification. By presenting successful investors' portfolios and statistical data, I demonstrated the need for more diversification provided by excessive holdings. This inability to effectively monitor all stocks led to poor performance and frustration.

3. The high-stakes gamble: Too few stocks cause significant losses
A few investors fell into this trap due to time constraints or insufficient knowledge. Having too few stocks in a portfolio amplified the impact of small market movements, often resulting in substantial losses.

4. The misguided trust in investment trusts
Many investors opted for high-fee investment trusts based on advertisements, unaware of cheaper and more efficient alternatives like Exchange Traded Funds (ETFs). Upon revealing these trusts' exorbitant fees and underperformance, I introduced the world of ETFs, showcasing their superior returns and lower volatility.

5. The lopsided portfolio: Neglecting value, growth, and income diversity
While some portfolios contained stocks with all three attributes, many were overwhelmed by those needing more in one or more aspects. This imbalance resulted from investors' need for more understanding, which I aimed to rectify.

6. The overlooked factor: Low Sortino stocks
The Sortino ratio, a measure of risk versus reward, is crucial in optimizing returns for the level of risk taken. Unfortunately, many investors needed to be made aware of this metric, leading to suboptimal portfolios.

7. The unexpected hazard: Higher volatility, lower performance
Unsuspecting investors often underestimated the amount of risk they were exposed to, and I helped them realize the true volatility of their portfolios.

With my expertise and guidance, I aim to transform the investment landscape, empowering individuals to become better investors through my Campaign for a Million.

Inflation on the Rise in Advanced Industrial Countries: Are We Reliving the 1970s?

Does the return of inflation in the advanced industrial countries show that the lessons of the 1970s still need to be learned?

This was a question on the All Souls Oxford University Prize Fellowship Exam Paper. The best minds were asked to answer it. Here's my take:

On the one hand, it can be argued that the recent increase in inflation is a result of macroeconomic policy decisions made in the aftermath of the 2008 financial crisis, such as quantitative easing and low-interest rates.

These policies were implemented to stimulate economic growth and prevent deflation but they also carry inflationary risks. Therefore, the recent inflationary pressures are not the result of a failure to learn from the 1970s but rather an unintended consequence of policy decisions that address a different set of economic challenges.

On the other hand, policymakers still need to learn from the lessons of the 1970s in managing inflationary pressures.

In the 1970s, inflation was driven mainly by external factors such as oil price shocks, but it was also exacerbated by government policies that fueled inflationary expectations and wage-price spirals.

While the current inflationary pressures may have different drivers, such as supply chain disruptions caused by the COVID-19 pandemic, the response of policymakers has been to primarily focus on short-term measures, such as stimulus packages and wage subsidies, rather than addressing the root causes of inflation.

Furthermore, the persistence of inflationary pressures suggests that policymakers still need to fully internalize the lessons of the 1970s, which highlighted the dangers of allowing inflation to become entrenched and the importance of credibility in central bank policy.

In this sense, the recent return of inflation indicates a failure to learn from past mistakes thoroughly.

Is Warren Buffett's Investment Strategy Right for You?

"My advice . . . could not be more simple: put 10% of the cash in short-term government bonds and 90% in a very low-cost S&P 500 index fund' (WARREN BUFFETT). Is this good investment advice? "[Taken from an All Souls College, Oxford University, Prize Fellowship Exam Paper]

The investment advice offered by Warren Buffett to invest in a 90/10 split between low-cost S&P 500 index funds and short-term government bonds is a widely discussed investment strategy that has been the subject of much debate among investors and academics.

On the one hand, proponents of this approach argue that investing in low-cost index funds is a highly efficient way to gain exposure to a diversified portfolio of high-quality companies.

Additionally, low-cost index funds tend to outperform many actively managed funds, which often have higher fees and transaction costs. In addition, short-term government bonds provide a measure of stability and can help reduce overall portfolio risk.

On the other hand, critics of this approach argue that investing solely in the S&P 500 index fund can lead to concentration risk, as the fund is weighted heavily towards the largest companies in the US stock market.

Additionally, investing in bonds may not provide a sufficient level of return for some investors. Furthermore, market conditions can vary significantly over time, and past performance is not a reliable indicator of future results.

Moreover, the choice of investment strategy is contingent on an individual's specific circumstances and investment objectives. For instance, an individual with a longer-term investment horizon may be willing to take on greater risk in pursuit of higher returns.

Alternatively, an individual with a shorter time horizon may prioritize capital preservation and focus on fixed-income investments with a lower risk profile.

Furthermore, the broader macroeconomic conditions can also influence the effectiveness of an investment strategy. For example, the current interest-rate environment may make generating meaningful returns from fixed-income investments challenging.

From a more theoretical perspective, I consider the fundamental principles that underpin effective investment strategies. Diversification, asset allocation, and portfolio optimization are key factors in maximizing returns and minimizing risk.

Moreover, a comprehensive investment strategy should consider an individual's specific circumstances, including their risk tolerance, investment goals, and time horizon.

From the Stage to the Stock Market: Combining My Love of Acting and Investing

I used to be in the school drama society, you know - here I mix my love of acting with that of stock picking.

[Scene: A bustling marketplace filled with merchants and traders. At the center, a stage has been erected, with a large banner that reads: "The Campaign for a Million."
Enter Cornelius Prospero and Lucius, discussing their recent findings.]

Cornelius Prospero:
In our pursuit of wealth, we have chanced upon
A noble cause that seeks to guide and teach
A million souls to better wield their gold,
And make of them investors wise and bold.

Lucius:
This "Campaign for a Million," dost thou speak,
What purpose doth it serves, what good doth seek?

Cornelius Prospero:
Its aim, dear friend, is to lift the common folk,
From ignorance and penury to yoke
The power of investment and to share
The knowledge that hath made us millionaires.

Lucius:
Methinks, good Cornelius, that we should
Join forces with this cause, impart our brood
Of secrets so that others may ascend
The ladder of success and wealth, extend.

Cornelius Prospero:
Aye, Lucius, thou hast struck upon a plan,
To share our wisdom and enlighten man.
The more who join us in our quest for gain,
The stronger we shall stand 'gainst Fortune's bane.
[Enter Helena, the organizer of the Campaign for a Million.]

Helena:
Good sirs, I see your interest doth grow,
In this campaign to teach, uplift, and sow
The seeds of knowledge in the minds of all,
And lead a million souls to heed the call.

Cornelius Prospero:
Indeed, fair Helena, we wish to share

Our hard-won knowledge and to help prepare
The common folk for battles yet unseen,
To brave the storms of markets and to glean
The treasures that are hidden in the deep,
The riches that the wise and bold shall keep.

Helena:
Your offer, sirs, is generous and kind,
A testament to your enlightened mind.
Together, let us forge a path anew,
A future where a million dreams come true.

[Exeunt Cornelius Prospero, Lucius, and Helena joining hands in solidarity as they embark on their journey to teach a million people the art of investment.]

[Thus, our heroes, Cornelius Prospero and Lucius, find a greater purpose in their quest for wealth. Through their partnership with the Campaign for a Million, they seek to empower others with the knowledge and skills required to navigate the treacherous seas of the financial world.]

Good Financial Stocks According to Goldmans (Accuracy: I like a couple of them)

Goldman Sachs says these are the 12 best growth stocks amongst financials as the turmoil surrounding Silicon Valley Bank rocks the sector.

So what are they? Let's look at the data; those are the names, and let me give you my analysis.

They've looked at the fundamentals, they've looked at valuation, revenue, growth - all of those kinds of factors. I'm going to go through each one of these and see if any of them meet my approved list, which is a lot more stringent than Goldman Sachs because I use these criteria as well as my own

They start with Progressive DC earnings growth of 31 in the year ahead percentage of buy ratings 33. Let's have a look at this; it's got a solid upward trend the worry that I have with this company and why I am going to disagree with Goldman's on this is while that fantastic trend is there, and that provides some great support that is looking overbought that is looking like something which could fall off. Remember, I'm looking at a 12-month cycle here, so I'm not just picking this for the week ahead; I'm looking up to 12 months ahead. So, I'm going to say no; I think Goldman's are wrong on that one.

Let's look at Everest Real Lawyer Insurance Company, percentage of buy ratings is 50 earnings grow by 24. Of course, some of that will be factored into the price. It's taken a hit since Silicon Valley Bank and all the rest of it and again looks overbought. I'm afraid that's the monthly MACD, each one of these bars is a week in the price moves, of course, and I fear it could do something like this. I'm not sufficiently confident on that one.

Arch capital 79 buy ratings Property and Casualty Insurance companies very much in the financial services space. Again, it had been doing incredibly well to the extent it had started skyrocketing upwards. But again, now overbought. So I think they're a bit late to the party are Goldman's on this one, I'm afraid, and if anything, I suspect movement is slow. Remember, I'm looking for the whole year ahead, so for those of you who say, well, wait a minute, when was this analysis made, it's on the 22nd of March, so this might have moved a bit lower since then, but that's not what I'm looking I'm looking at this kind of time frame far further ahead.

Arthur J Gallagher Insurance Brokers again, one I've liked very much in the past by ratings 68. Let's look at the analysis on this; you can see why I've liked it in the past. I've done quite a bit of analysis on it myself; you've got that strong support there again, looking at a bit weak there, and as long as it stays in with that channel, it should still give us something of a return. Still, it's probably going to bounce here first and then go here, and that would be the bear case, the base case, and the bull case. You work it out. I will continue with this one and give it a yes.

MasterCard, you know who they are; okay, you can see the percentage of buy ratings. Obviously, there's also been some flight to safety with this one. Of course, it's a stock I own, so I better declare that straight away, and that's where we are on that one. We got in there with a 30 projection. It's already given us that we're still holding on, and if anything looks oversold while it may dip for the next few weeks, I expect a resumption back upwards. Even if it dips below there, I would expect to go there, and I'm not saying it will reach an all-time high by the end of this year, but certainly, that should be the direction of travel, so continue liking that one.

WR Berkeley, okay, that's 60 by ratings. Look at this; it's fallen off a cliff, that's a double top, and that should suggest passing that distance down there will project to the downside, and it should hit those kinds of levels. This would mean that 15 drops further, and you can see that it's likely to go. So I don't like the short-term outlook in this at all because I expect further falls, so I'm going to stay out of that one.

Charles Schwab has been taking a bit of a pounding recently as well, thanks to rumours and the like, and you can see what's happened with that you can see with the monthly. This is what worried me earlier with some of the overbought ones with the monthly MACD; the mountain came lower while it tried to recover it didn't quite make it, so I think there might be a time to get it, and you might say because it's dropped so much should we get in well it's only brought you back to January 2021 levels so I'm going to stay out of this one and say no not yet they might be right later in the year we'll revaluate it.

Huntington monk shares Regional Bank. Are you kidding me with some of the regional Banks? They obviously think it's safe; you saw that the regional banks have got smashed. This is a classic punt. I'm not into punting, so I won't go into it, but I can see some people would say hell get in at 10, get out at 15. Why not, even if it drops to as long as it doesn't go bust? Even if it drops to a six, you're still; if you got in at ten going as low as six and still looking to get out at 15 that'd give you a 50 retent, not one for me; I don't like that kind of wild swings.

Thank you very much, Chub, something my cousins call me Property and Casualty Insurance; where are we on you, Mr. Chubb well, again, fallen off a fair bit. You probably know them because of the locks. But you might Globe Life life, and health insurance company, Globe Life, what have we got on that one again fell off a bit; they think it's undervalued. It's overvalued in the short term enough that I don't want to look at it at the moment might be something worth looking at again in August, but not for the moment.

So we've got that there that could well replicate to the downside, which would mean a fall to about 148 approximately, and that's looking lower for those into those things that is a bearish Divergence uh as well, so yeah thanks, but I'm going to stay clear of this, for now. These are ones that I've owned in the past, and you can see where those are all charts, we got in previously, and indeed it did that. I did it a lot quicker than we thought. We thought it would be a 26 return in a year, but it just bounced off, and now it's coming back down. It's probably going to. I don't think it'll go all the way down there. It'll probably go to about here before going back up again, so yeah, I'm going to like this one.

I'm going to like that one got a few more Hartford Financial Services, okay, again, fallen off a cliff. You can see the support over here. The problem is I have overbought; looking lower, there are better stocks than that, and one of these is on my approved filtered list visa, and Everest reinsurance is on the approved filtered list. What we did with the approved filtered list was we went through them, and then we went deeper into the charts.

As you can see, that can overrule the fundamentals. The fundamentals we look at are evaluation, growth, income, cash flow, and those that are Everest again so that you can see it's overbought, and I'd probably say even though it's on my list a proof list the graphs at the moment overrule that.

I'm going to stay clear even though it's significantly undervalued; look at that, you might say, well, I'm going to overrule you are pushing it's on your proof filtered list. The charts in the short term don't look good but look at the undervaluation on discount cash flow basis.

We'll get in and then Visa again, which I showed you earlier, which is on the approved list. It's moving around in that channel, and that's fine. It's a safer bet, even though it's currently somewhat overvalued.

Look at the campaign for a million for lots of free resources to help people become better investors and Traders. When you look at those links, you'll also get a free copy to download my book published by the Financial Times, The Mind of a Trader, lessons and training strategy from the world's leading Trader.

22 Recession Proof Stocks Says Major Bank [15% correct!]

Bank of America says to buy these 22 stocks that will outperform as people look for ways to save in a recession that will push even high-income Americans to spend less than what those stocks are. Let's have a look at the data and let's look at my analysis of these, so I'm going to go through every single one of these stocks and tell you what my view is on them individually. Let's go through each of these companies.

Planet Fitness is a 6.3 billion dollar company; what do they think? Well, it's been Biden off quite a bit, and they may be right. It may outperform the downside doesn't look too likely. Academy Sports and Outdoors has a good strong uptrend. It's a bit overbought, but I will go with the uptrend. I think I'm okay to say yes.

Bank of America is okay with that one-lifetime group, Holdings. It's come off a little bit recently, back down to 16 but given their push to their clients, can it go back to 20?

Yes, Top Golf Callaway Brands, whoops, an upward trend, no problems oversold, yes so and reverse head and shoulders for those who are into those things which could see this go; let's see 16 we project that to the upside where the neckline is 24 so that's another eight on top of that 24 which would bring it up to about 32 which guess what hey Presto is its highs so that's I guess the projection you'd be looking at for this one over maybe in the next 12 months to go from 21 to 32.

Solo Brands, a 622 million dollar company that is quite small by American Standards, overbought and fell off a bit, so I'm cautious. It's only six dollars, so high risk, very high-risk BJ's Wholesale Club Holdings 10.2 billion dollar company overbought but upward trend volatile if you want to go for it, go for it. Walmart has been treading water going sideways for about two years since 2020, leading to it forming that kind of a pattern. It's too messy to decide whether it will go from 140 dollars to 150; there is that upward trend; I'm neutral on it for now.

Costco, which I've liked in the past, that lovely little uptrend, and that's the direction of travel I would have suggested. But it will probably take time to do that, and risk-reward, it's a safe company whose risk is low. Still, the reward isn't phenomenal on that one Kroger again, it fell off a fair bit, and rather like Costco, it's forming a bit of a base, and you've probably seen the worst of it go by, and that would mean from 48 to about 60 yeah not too bad so yeah pretty good one.

Dr. Pepper, okay, whoops, over that, got a good base here. It's probably going to stay below that base over there and eventually rise up, so from 35; you'd be looking at it's not much to the upside. Is it really? That's my downside with that advanced order parts that are just absolutely falling off. Okay, it's got a sharp downside.
I won't suggest that we get into that one and stay in that one. We should not get into that one because it looks like too much of a downtrend. Okay, driven brands, what do you have on that one very volatile? It's going from 28 to 33. Is that really worth it on the upside for the volatility of consumer discretionary?

Home Depot's 292 billion dollar company it's at the base of the bottom of that channel. It looks like it'll hold on to that channel, so there is some good upside 289 to about what 400 it could go to, so I, yeah, like this one of the ones that they've picked to date, and what about Five Below 11 billion dollar company okay good and I've mentioned it before you can see the outward trend on that one. I will give it a yes for me and from Bank of America Leslie's.

No, it's just falling too sharply. It might have been based at 11. It's just too speculative for me. You'd be looking for 100 returns to the upside, which is the argument for it. Still, you might want to keep an eye on it if nothing else, and that's a positive that it's making higher lows on the MACD. Still, I'll keep an eye see if it has based. Still, I suggest you keep an eye as well because you're really looking at 100 returns on that if Bank of America has got its right lows; okay, what if we got that it's been going sideways since 2021? Yes, it's got that base on the momentum and should be starting to rise.

O'Reilly's it's one which I've earned in the past. It's one that I like look at that solid trend and even though it's overbought, and that's what worries me with this one. I will say neutral on this just because it is so overbought and could easily drop off a bit more, but it has been a great company in the past.

Tractor Supply is another one I've owned in the past, and it's come back up. Still, I will stay clear for the moment or, at least, best neutral, just like the way the chart pattern forms.

Petco health and wellness is a 2.6 billion dollar company lovely ticker woof woof woof downward trend. Has it got a base at eight could do what's the upside 21, so 100 to the upside if it has bottomed, but has it bottomed, well there's only from what nine dollars it can only go down nine dollars so you know what your downside is it's not going to go bust famous last words. So, you're looking for 100 to the upside and 50 to the downside, so that's not too bad.

Burlington stores that it shot up now it's paused, it'll probably resume back upwards again. Can it go from 211 to 300, so 50 return it's feasible in the next year or two? It is feasible, but I'm still more cautious.

Ross stores a good nice upward trend. It's the momentum monthly momentum looks like it's paused a bit before rising, and some of these pools they pull back, and that could go from 104, but what's the upside, 120? Well, it's not really great, is it?

TJX is neutral; I'm going to say neutral on that; you can analyze it yourself. By way of these, only three were on my approved filtered list; my pre-filter switches my clients receive alongside my monthly filters - Riley, Tractor Supply, and TJX were the three which were on the approved filtered list, and the rest were not. That gives you some extra idea; my proof of this would go through momentum. We go through valuation, revenue, and growth, so we filter more than any banks do, but that's what it was.

20 AI Stocks To Benefit Say Major Bank (Accuracy Level - They're Right on a Couple)

According to Bank of America, the stocks to benefit from the AI boom are these 12. Let's have a look; they're giving us 20 even better value for money than a bank gives you value for money.

I will analyze every single one based not just on their fundamentals, valuations, revenue, growth, and cash flow criteria. But I will also look at the price charts and see where the momentum is going in these. If the rest of the world has seen what Bank of America thinks is within those companies. So let's go through them individually.

Adobe and I own this, price target they've got four hundred dollars on that, and I'm going to say, yes. That will be one of the winners, not least because when I look at the fundamentals, they're all there, but actually. Even more so, when you look at how oversold it is on the monthly MACD, a measure of momentum, you can see it rising on the weekly stochastic as well. So in the short term and the longer term, and I'm looking at 12-month holdings, this is a yes.

Advantest I don't know, this one GPU's graphic processing units, big target for that they've got. I don't have enough data on this, so I must give this a pass.

AI chip 72 billion dollar company Taiwanese let's look at that one; you can see where it's been going and the general upward trend in the right direction. It does meet the demand for AI chips, and it does meet the fundamental criteria of value growth and income as well. So let's go that way.

Alphabet, one that I own, and of course, everything going on this is less than just an AI Play. It's broader than that; it's been whacked. Obviously, it's dropped 45 from peak to trough, which means if it goes back to all-time highs, it will. It will double your money even if it took three years to do that, and that's fine. Let alone the fact that it's oversold, so you don't need to spend more time on that one; it's a yes.

Appier Group as well it's an AI software company. The trend is in the right direction on that one, and I'm going to give that a yes as well; Bank of America a ride on that one.

Apple, well, you all know Apple, don't you? So I don't need to go much into it again, I don't think of it purely as an AI plate or at all, but I own it; it's one of my more fundamental ones. Even though some of the revenues and valuations are a bit expensive, it's still in there.

Arista networks you will have heard of, and let's look at the price on that one nice upward trend going up well, a bit overbought to so a little bit of short-term concern, but that trend will continue as with some of the others.

By the way, I think the whole thing about AI will become massive. It's going to become a bit like what the crypto craze was. It's just going to be not just a buzzword, but it is that big. I think it's the biggest thing since the internet.

ASML Holdings is something that I held a long time ago in the past; where are we with that one, and the chart is oversold, as you can see there. The MACD should be rising, and therefore that should go back to all-time highs. I'm not saying it necessarily be this year, but it should be in that direction.

Baidu, the Chinese company, is a play on China, let alone AI, and it should also benefit from AI. I'm going to give that a yes because the MACDs over sold; that's the main reason for that.

HOYA supply of (EUV) extreme ultraviolet mask blank, and there's a bit of AI shoved in all of that too. I know everyone sounds as if they're going to say AI all the time now. I've got too little data on this. Can it go back from 102 to 152? I think it will. If nothing else, just on hype, it will for HOYA.

Meta, well, you know what that is, and it has been going as well. We picked the bottom over there; if you've been following my channels and everything else, you'll know where that bottom was and what we thought would happen, and it's accelerating at a faster pace than we thought. So it's in that direction, and they may well pivot from that stupid augmented reality nonsense and the metaverse into AI, and they will pretty sharpish in those two overlaps.

Microsoft, I own, have bought some more, and continue buying, and it's a yes, hell yes for that one. MACD's oversold as well that's going to hit an all-time high within 12 months, with Microsoft.

Nice systems; where are we on that? Oversold, I'm going to give that a yes as well; 212 to about 300, 280 should be the price within about 18 months.

Nvidia, I own it as well. You saw what I thought would happen. I've drawn it on there from previous times, and what we found with Nvidia is it's all on track, and it's made us; I think it's been one of our best performers so far this year in a market that has been quite volatile.

Palantir company, my wife knows quite well, and it's been going sideways; it's just not lifting up, but I don't have a problem with this one. I won't necessarily say it's going to go from 8 to 33, and I think it's going to quadruple in price, but I'd keep hold of this if I already held it, and I might wait if I don't hold it, and I don't hold it at the moment.

Qi An Xin is a cyber security company that is high in terms of valuation. If you want to do the overseas Chinese market play, then I don't have a problem with this one.

RELX, which used to be read Elsevier, is where we are, a 58 billion Dollar Giant company oversold over here; that chart's not very useful. Oversold over there and could well resume upwards. I'm going to be neutral on that one.

SAP, you're all familiar with it, and it is again oversold. It's in the right direction, and can it go from 117 to 150? I will say yes, in 12 months.

Shutterstock, you're familiar with this in terms of images and all of those things; it's not really. Again, I didn't think of it as AI in the way Microsoft is moving into that space. But it's oversold, and 75 to 100 that'll give you a 33 return. I'm going to give that a yes, as well.

Taiwan semiconductor I own as well, and where are we on that oversold going from 90, I reckon to about 130, yes indeed.

Which are the ones on my approved filtered list? Arista Networks, RELX, and Shutterstock. To go over those again, Arista, I was a bit neutralish on this one; RELX was more of a yes to Shutterstock; I said yes, it'll go back up. So those were on the approved filtered list, which is my list which is even more stringent than Bank of America, where it goes through value, growth, income, cash flow, and the like, so it met all of those criteria.

Remember to look at my campaign for a million, where I give you lots of free investment information and materials.

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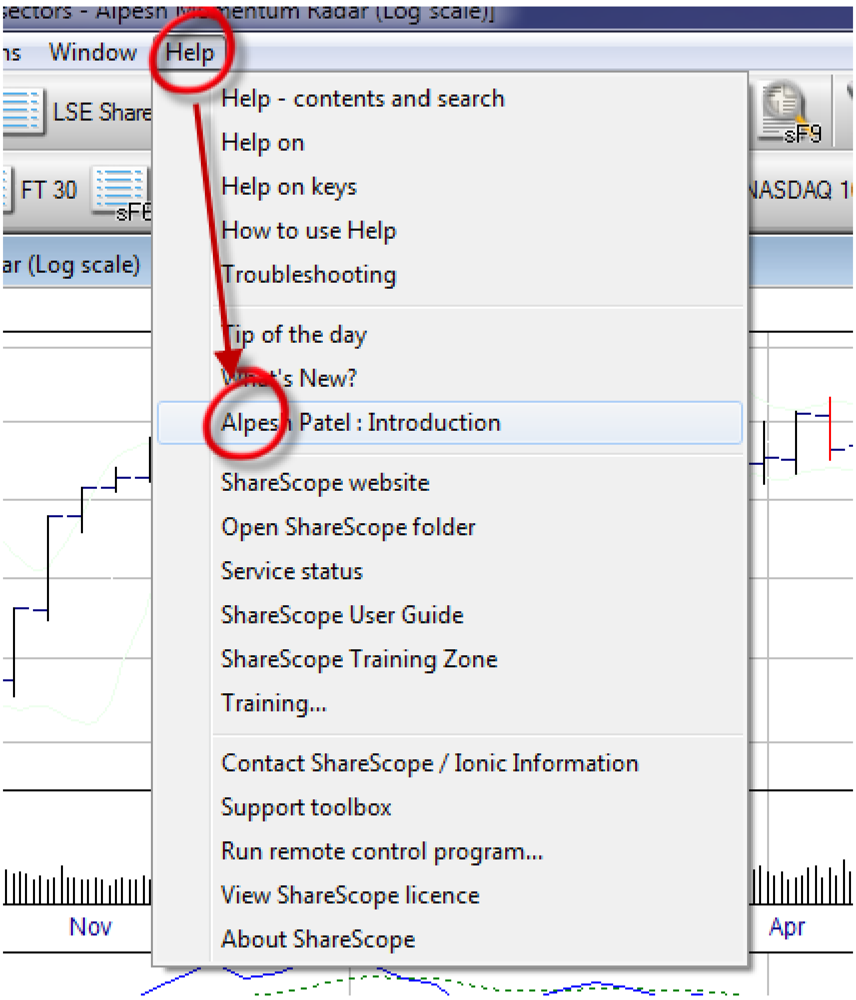

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