Tutorial 20 - Directors' and Major Shareholders' Dealings

Directors' and major Shareholders' Dealings may be useful in understanding what key investors or directors think about the growth prospects of a particular company. Of course, deals may be undertaken for a variety of reasons – including personal reasons – and by themselves may not offer sufficient reason to buy or sell a share. However, when combined with other information, it may provide an indication as to whether a share is undervalued or overvalued.

ShareScope shows all share dealings by directors for UK listed companies going back several years **excluding**:

- Transactions of less than £2,000
- Reinvestment of PEP dividends
- Shares taken in lieu of dividends
- Bed and breakfast transactions

Directors' dealings can be displayed for either the current share or for all UK shares.

Viewing Directors' Dealings for one share

Directors' Dealings for an individual share can be accessed from any screen in ShareScope.

To view Dealings, first select the share you are interested in and then:

- Press the '.' (full stop) key *or*
- Right-click and select **Share's Directors' Dealings** from the context menu *or*
- Click on the **Show Directors' Dealings for this item** button on the toolbar

Viewing Directors' Dealings for all UK shares

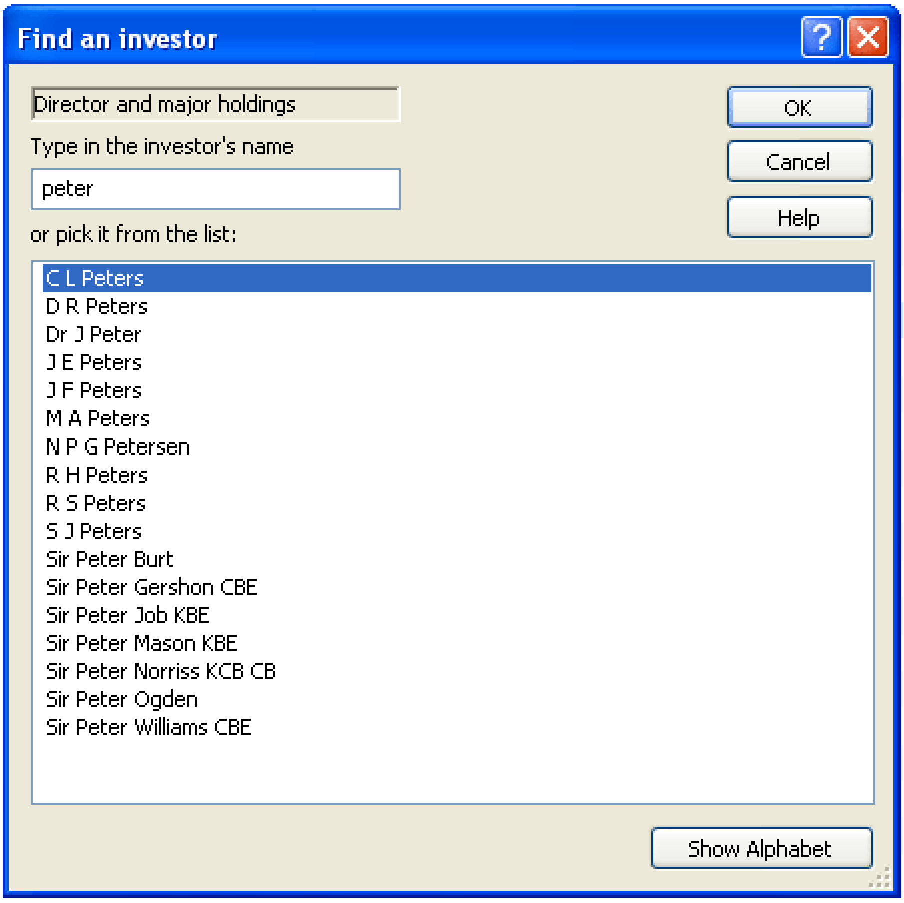
To view the complete list of Directors' Dealings in ShareScope:

- Click on the **Directors' Dealings and Major Holdings** button on the toolbar *or*
- Press **Ctrl** and **F11**

Searching for investors

In the Directors' Dealings screen, the Find a Share function will search for the investor name rather than the company.

As you type in your chosen name, all names containing those letters will be found. Titles and initials vary in presentation, so this is generally more effective to find any match.



Directors' Dealings screen

As in the other list screens, there are 12 different table settings for Directors' Dealings. These can be accessed from the **Dealings Tables** menu or by using the **Deal table** toolbar buttons or the shortcut keys e.g. **F2** for Deal table 1

Right-click on a column heading area to add any of the following columns:

Number	Item number (position in list).
Investor name	May be an individual or a company.
Role	If a director has a significant role.
Deal date	The date of the transaction.
Deal type	Whether the deal was a purchase, sale etc. **Transfer In** denotes share capital allotted beneficially to directors at nil consideration (e.g. bonus, performance). **Transfer Out** denotes decreasing a holding by gifting some or all shares to a trust, charity or other person (e.g. spouse).
Deal size	The number of shares for the transaction.
Deal size %	The number of shares for the transaction as a percentage of the total number of shares issued.
Deal value	The monetary value of the transaction (if known).
Holding size	The number of shares held by the investor.
Holding size %	The number of shares held as a percentage of the total number of shares issued.
Share name	The type of share - e.g. 1p Ord.
Company name	The company invested in.
Beneficial	If the deal is held beneficially for the investor.
Latest	Whether the entry is the most recent or current for the investor or company.

You may find it useful to sort by a particular column, such as holding size. To do this, simply double click on the column heading you wish to sort by. Double click again to reverse the order.

In each view a Summary bar will give an overview of the information displayed or available. You can change the style or position of this bar, or hide it completely, via the **Other** tab in the **List Design** dialog from the context menu.

Context Menu

Right clicking in the Directors' Dealings screen gives the following context menu options:

Select display	Allows you to you to choose which categories of dealings and holdings you wish to view and whether the list displays deals for **all shares**, the **current list or portfolio** or the **selected share** only. The **Latest only** option limits the entries to show only the most recent deal made by each director or company.
Weekly statistics	Will show the weekly number of sales and purchases or their value in a list or graph format. Select whether to display either **Directors' Deals** or **Major Holders' Deals** or if you prefer, both.
Latest only	Will limit the display to just the most recent deal or current holding for each investor.
Current list or portfolio only	When this option is selected, only dealings or holdings relevant to the list in use when you switched to the Directors' Dealings screen will be shown (this list or portfolio name is displayed in the status bar). To return to the full list, either deselect this option from the context menu or simply click again on the **Directors' Dealings** toolbar button (or press **Ctrl and F11**).
Expand abbreviations	By default the information displayed in the Role column is abbreviated, for example "ch" is used for "Chairman". To see the full title, tick the Expand abbreviations option.

Plus/Pro users will also see three additional options in the context menu:

All Shares	Displays all Directors' Dealings and Major Holdings (only available when windows are not linked).
Parent List	Displays all Directors' Dealings and Major Holdings for shares that are in the 'Parent' window. For example if the Directors' Dealings are linked to a FTSE 100 list, then only Directors' Dealings and Major Holdings relevant to FTSE 100 companies will be displayed.
Selected Share	Only displays deals and holdings for the highlighted share in the Parent window.

Alarms

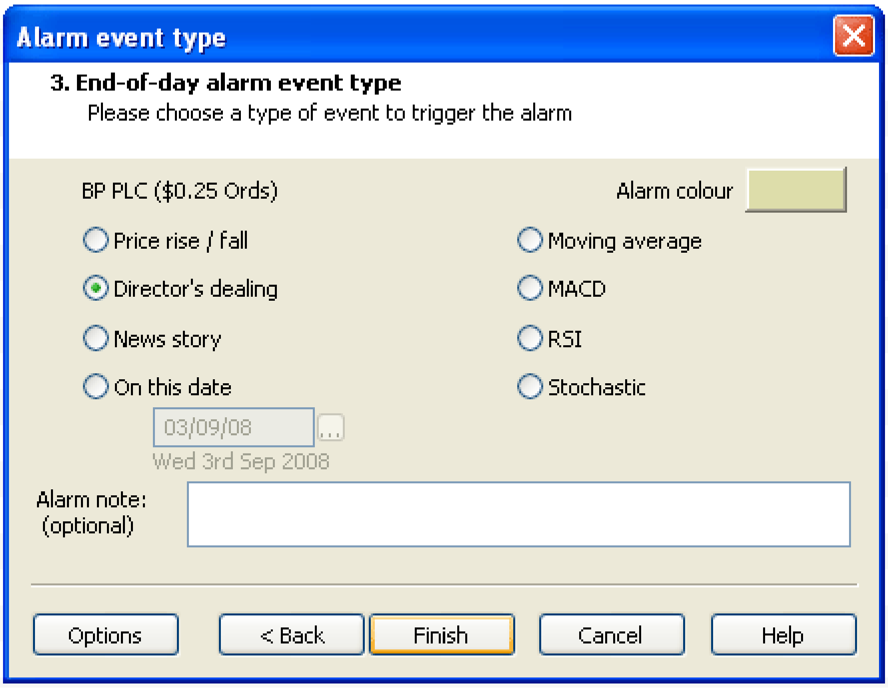
End of day alarms can be created in ShareScope to trigger in the event of a Director purchase or sale. This can help you stay ahead of the latest market developments and can be set for an individual share, or globally for all shares in a given list – for example the FTSE 350.

To set an alarm for an individual share:

1. In a list screen, select the share you wish to add the alarm to.
2. Gold users: right-click and select **Set an alarm for [share name]** from the context menu. Alternatively, click on the **View** menu option and then **Set an alarm for [share name]**

   Plus/Pro users: right-click and select **Set alarm on share** and then **Set an end-of-day alarm for [share name]** from the context menu. Alternatively, click on the **View** menu option and select **Set an end-of-day alarm for [share name]**.

3. In the Alarms dialog, select **Director's Dealing** and then press **Finish**.

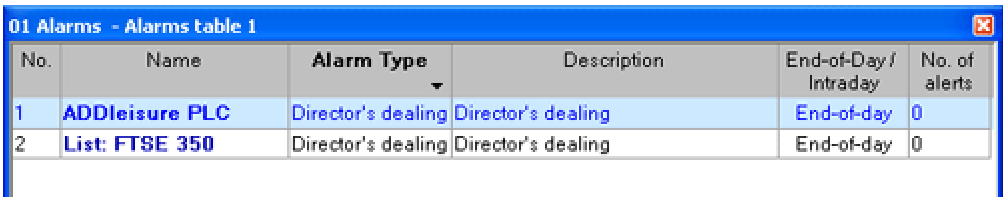


To set this alarm for all shares in a list/portfolio:

1. Make sure the list you want to set the alarm on is the list currently on your screen. For example, if you want to set the alarm on all FTSE 350 shares, ensure that the FTSE 350 list is selected first.
2. Click on the **View** menu option and select **Set an alarm for [name] list**.
3. In the Alarms dialog, select **Director's dealing** and then press **Finish**.

To view the alarms you have created, select **Alarms** from the View menu. Plus/Pro users will need to select either **Change window** or **New window** and then **Alarms**.

By default, the Alarm view includes the following information: *name of instrument or list*, *type of alarm*, whether it is *intraday or end-of-day*, and *number of alerts generated*. Like all lists in ShareScope, you can add/remove columns by right-clicking in the column headings.



01 Alarms - Alarms table 1

No.	Name	Alarm Type	Description	End-of-Day / Intraday	No. of alerts
1	ADDleisure PLC	Director's dealing	Director's dealing	End-of-day	0
2	List: FTSE 350	Director's dealing	Director's dealing	End-of-day	0

When you perform an end-of-day update process has finished, an **Alert summary** will automatically pop-up to tell you how many alarms and which types have been triggered by the update.

Events

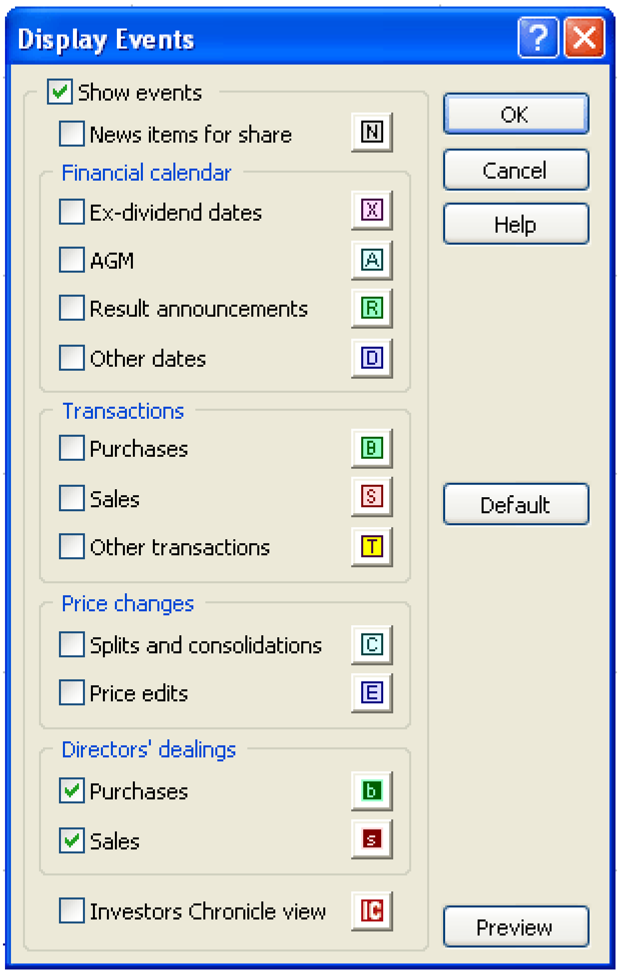
Directors' purchases and sales can be added as events to historical graphs in ShareScope. This will appear as a symbol on the relevant day, allowing a quick reference to the important dates.

To add an Event in ShareScope Gold:

1. Right-click in the graph screen and select **Events...** from the context menu.
2. In the **Display Events** dialog, ensure that the Show Event option is ticked.
3. Now select whether you want to display **Purchases**, **Sales** or both. Click **OK**.

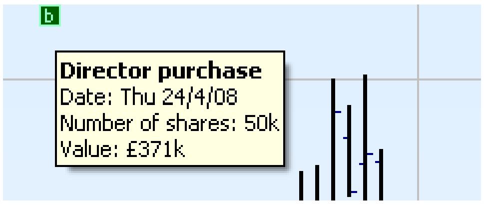
To add an Event in ShareScope Plus/Pro:

1. Right-click in the graph screen and select **Other Main Graph Features** from the context menu. From the sub-menu that appears, select **Events...**
2. In the **Display Events** dialog, ensure that the Show Event option is ticked.
3. Now select whether you want to display **Purchases**, **Sales** or both. Click **OK**.



As you will notice, a Directors Dealings' Event marker will be displayed at the date at which it occurred.

To display more information about an event, simply hover the cursor over an icon to reveal the event description and date.



Remember, if you have any trouble finding or using any of these features, please don't hesitate to call our Customer Support team. They will be delighted to help.

From outside London:	0845 045 0111
From London:	020 7749 8504
Email:	support@sharescope.co.uk