

WHERE WILL EQUITY  
MARKETS BE ONE  
MONTH FROM NOW?



DOMINIC  
PICARDA



SANDY  
JADEJA



ALPESH  
PATEL



JULY 2012

# ShareScoop

The latest news and tips from ShareScope

## VIEW FROM THE TOP

It's a tough call this month - 50/50 if higher or lower. I am going to go for lower. The momentum indicators are finely balanced. I am taking my cue from the weekly Stochastic as an accurate indicator. A quiet month can lead to sharp moves in either direction so no guide there. Valuations are low but that does not mean the market rises. Finally there is the broader political situation - again as much likely positive relief as negative.



ALPESH PATEL

I think most people would be happy with an 8-10% return from equities this year. Corporate profits have been strong but low interest rates lead to reduced expectations. Personally I expect more given valuations and cash flows.

There has been a lot of comment about Japan in the last few months. I've not liked Japan for a while. Okay it should benefit from being an advanced economy neighbouring a giant like China - and between China and Japan you have the second and third largest economies in the world - but it keeps failing and faltering. The Nikkei in the short term is moving in waves and this wave could go to 10,000.



The Japanese market in context

If I had to choose one BRIC to invest in, it would be China even though there is lots about it I don't like politically. Not Russia as I don't trust their Government. India's corruption and government has stalled them - but the weak Rupee will help. And Brazil is a close second to China but smaller, so I'll play safer with China which manages its economy better.

## We Need Your Vote!

Voting in the 2012 Shares magazine awards has begun and we would be delighted to receive your vote in the "Best Investment Software" category. Thanks to your support we've won this award for TEN years running. This year Shares has also included a "Best Customer Service" award. We put a huge amount of effort in trying to offer exceptional customer service so if you think we deserve it we would be extremely grateful to receive your nomination in this category too.



To vote, please [click here](#). By voting you'll be entered into a prize draw to win an iPad.

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## PHIL'S HIDDEN GEMS



PHIL TOLHURST

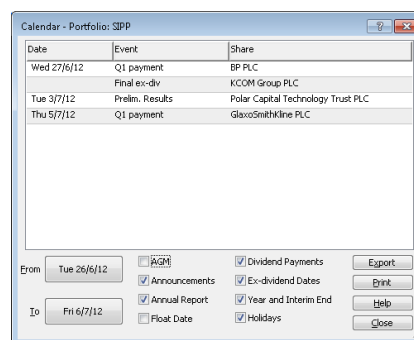
### View news stories for your portfolio

You can also filter the news feed for stories related to the holdings in a portfolio. If you are a ShareScope Gold user, press the **Backslash (\)** key whilst in the **Portfolio view** to display the **News view**. By default, news for the share currently selected in the portfolio will be displayed. Right-click in the **News view** and select **Parent list** from the menu. The News view will now contain stories for any holding in the portfolio.

ShareScope Plus/Pro users: you may prefer to have a linked window showing the news for your portfolio. Create a new **News window** and link it to the **Portfolio window**. By default, news for the share currently selected in the Portfolio will be displayed. Right-click in the News view and select **Parent list** from the menu. The News window will now contain stories for any holding in the portfolio.

### View a calendar of events for your portfolio

The Calendar is a diary of company events for the instruments in a list. It's a great tool when used with a portfolio. Look at the screen shot below: you can see that you can select the time frame and the types of events displayed. You might look at the Calendar at the weekend to get the heads up on events affecting your holdings over the coming week. Or you might use it to check the events that will occur whilst you are away on holiday.



You will find **Calendar** on the **View** menu. It will display events for all the instruments in the currently active list. Plus/Pro users, make sure the required window is active before open the Calendar. The Calendar is not a permanent view – it is displayed in a dialog – but you can print or export the information if required.

### Password-protect your copy of ShareScope

You can make sure that no-one else uses your copy of ShareScope by setting a password. Once set, ShareScope will ask for this password each time you start the program.

**Note:** this is NOT the same as the Comms password you receive with your account number. This password is entered only once when you install (or re-install) the program.

On the **Tools** menu, select **Program password**. The following dialog will appear (Fig. 1):

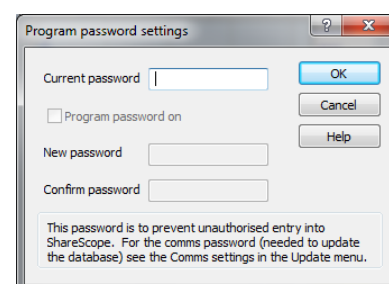


Fig. 1

Click on **Program password on** and then type a password into the **New password** and **Confirm password** fields. There are no rules imposed. Click on **OK** when done. If you subsequently want to disable this feature or change your password then you will first need to type in your password in the **Current password** field at the top.

The next time you start ShareScope, you will be prompted to enter your password (Fig. 2).

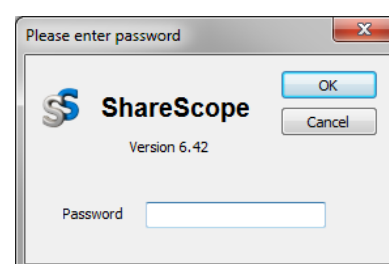


Fig. 2

**Note:** We have no way of knowing your password so please write it down and keep it safe. If you do forget it, please call us; we have a way of disabling the password feature.

## Rename your Settings

Hopefully, you'll be familiar with the concept of Settings in ShareScope. That is, in each view you can configure up to 12 different Settings (templates). For example, in the List view you can set up 12 different tables. You may have a simplified table which you use as a heatmap and different tables for shares, unit trusts and investment trusts. If you are not familiar with this concept, I urge you to read **Chapter 6 – Settings** of our online manual ([www.sharescope.co.uk/userguide](http://www.sharescope.co.uk/userguide)).

To help you remember which table is which you can give each one a more descriptive name. To do this, we'll need to use the **Settings menu**. This will always be the sixth menu option on the ShareScope menu bar. Its name varies depending on which view you are in. For example, if you are in List view then the menu is called **List Tables**; if you are in the Graph view, it is called **Graph Settings**. Click on this menu and select the Setting that you wish to rename. Then click on the Settings menu again and select **Rename Setting**. You will be prompted to enter a name.

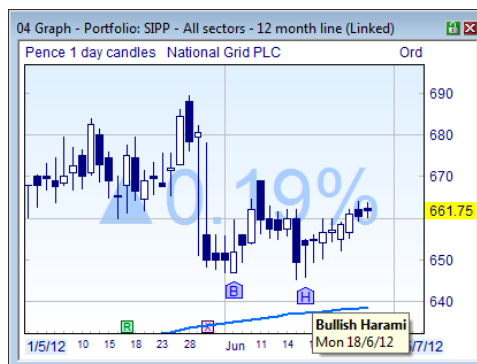
You should also be familiar with the **Settings toolbar** running along the bottom of the ShareScope window.

By default, this includes buttons for the first four Settings. They change depending on which view is currently active. You may have added more Settings buttons to the toolbar. You will notice that when you change the name of a Setting that the name on the corresponding button will automatically be changed as well.

## Candlestick pattern recognition – trend options

ShareScope Plus & Pro can automatically detect 16 bullish and 16 bearish candlestick patterns. These can be highlighted with flags on your charts. To find this feature, right-click in the **Graph** view, select **Other main graph features** and then **Candlestick patterns**. You can also data mine for these patterns: for example, find all charts exhibiting a bullish candlestick pattern in the last two days.

Classical thinking is that candlestick patterns are of most use when they occur in an established trend. That is, bullish patterns occur in a downtrend thus predicting a reversal and vice versa. By default, ShareScope only displays candlestick patterns where an established trend is present. You can relax or disable this feature. To determine the trend, ShareScope first calculates the trend over short (5 day) and long (20 day) periods. Because the short trend is very volatile, ShareScope also checks the short trend for the previous day's candlestick. Only when the direction of all three trends are aligned up or down will ShareScope check the candlestick pattern.



In the **Candlestick patterns** dialog box, there are three options relating to this feature. The default setting described above is **Standard**. The **Relaxed** setting only checks the short trend and the previous day's short trend. The **None** option performs no trend checking.

## Intraday graph – days displayed

When you select the number of days viewed on an Intraday graph (in **Graph design**), you can choose from a drop-down menu with a range of options from 1 to 120.

However, you can also type in a different number (e.g. 21 for a trading month). Instead of clicking on the down arrow to reveal the drop-down menu, highlight the first option (1) and type in the required number:

The same is true when setting the number of standard deviations for Bollinger bands.

# GM's COLUMN

## Making the best use of your screen space

There are a number of features in ShareScope which can help you maximise the use of your screen space. If you have a small monitor size and/or low resolution then these features can make a huge difference to the amount of data you can see.



TIM CLARKE

### Toolbars

Perhaps the first place to start is your Toolbars. By default, you have three toolbars: the **Main toolbar** across the top of the screen (underneath the Menu bar); the **Graph toolbar** running down the right-hand side of the ShareScope window; and the **Settings toolbar** running along the bottom of the window. Subscribers to the Alpesh Patel Special Edition will have a fourth toolbar on top of the Settings toolbar.

The first decision to make is: do you use all these toolbars? The investors amongst you may never use the Graph toolbar for example.

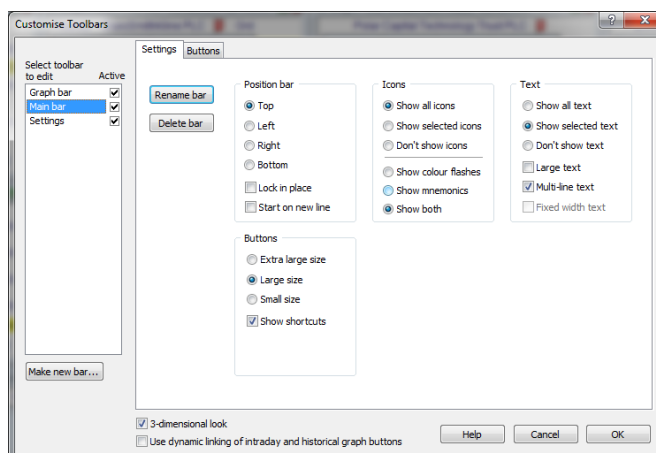
The second decision is: could you consolidate all the buttons you use onto just one or two toolbars?

For the suggestions below, you'll need to become familiar with the **Customise toolbars** dialog. You can access this in two ways: from the **Tools** menu or by right-clicking in the toolbar that you want to edit.

I am not going to give you detailed instructions here due to limited space but I recommend you read **Tutorial 21 – Customising Toolbars** in our Training Zone ([www.sharescope.co.uk/trainingzone](http://www.sharescope.co.uk/trainingzone)).

I would suggest you start by making sure that your toolbars take up as little space as possible. There are three sizes of toolbar button: **Small, Large** and **Extra large**. You'll find the button size options on the **Settings** tab of the **Customise toolbars** dialog. You'll need to find a balance between saving space and being able to read the buttons!

Also on this tab, you can make buttons smaller by choosing to display just the icon or text instead of both. You don't necessarily need the text for each button because if you move the mouse cursor over the button a description will appear.



You can change these options for individual buttons by right-clicking on a toolbar button and selecting **Edit button**.

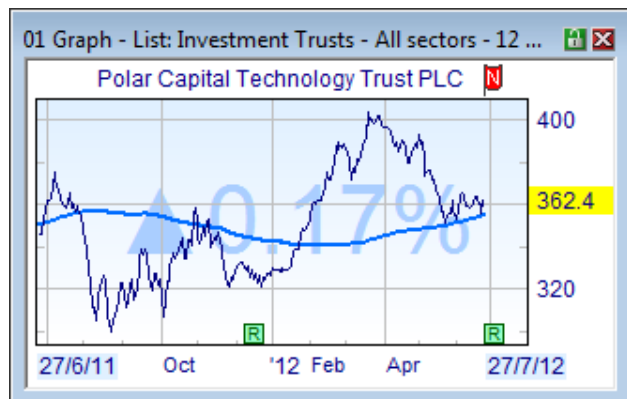
Next you could consider if there are any buttons on your toolbars that you don't need. An easy way to remove unwanted buttons from a toolbar is to right-click on the button and select **Delete button** (make sure you don't select **Delete toolbar!**).

Once you have got your toolbars as compact as possible, you can see whether you might be able to consolidate two toolbars into one. As an example let's suppose you could fit all the buttons you use on the Settings toolbar onto your Main toolbar.

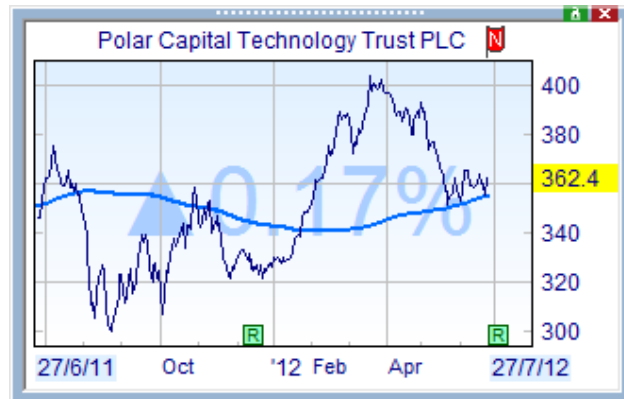
First, you need to add the required buttons to the Main toolbar. Right-click on the Main toolbar and select **Customise toolbars**. The **Buttons** tab is where you can add buttons to or remove buttons from a toolbar. Refer to the tutorial mentioned earlier for detailed instructions. If they fit then you can remove the redundant toolbar. Right-click on the toolbar and select **Delete toolbar**.

## Hide window title bar

This feature is for ShareScope Plus and Pro users only as it relates to multi-window layouts. You can remove the title bar from individual windows to create more usable space. To remove the title bar from a window, right click on the title bar to display the context menu. You should see the **Show title bar** option which will have a tick next to it. Click on this option to remove the tick and **hide** the title bar. To reinstate the title bar, right click on the border of the window and follow the same steps as above. With the title bar hidden, a dotted line appears in the top of the window border (see image below). To move the window, click on this dotted line and drag.



Show title bar



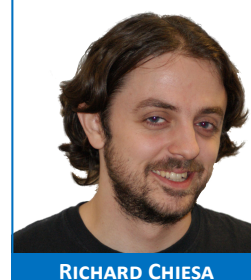
Hide title bar

## RICH'S SCRIPTS

In this issue, I thought I'd highlight some of the popular scripts that we have created and made available in the ShareScript library.

### Data Export

Data Export is a *ShareScript Study* designed to help you export the new on-demand intraday data. The normal methods of exporting data from ShareScope and previous scripts all focus on the locally stored intraday database. Right-click inside an intraday graph, select **Other main graph features** and then **ShareScript studies**. In the dialog, click on the **Script Library** button. In the new dialog, select **Studies** from the drop-down menu at the top and then search for **Data Export**. Once loaded an **Export** button is added to the graph (see image below).



RICHARD CHIESA



Clicking on the button will export the price and volume data displayed on the graph. The date, time, open, high, low, close and volume for each bar will be saved to the **C:/ShareScope/ShareScript/Output/** folder. The EPIC code of the instrument will be used for the filename.

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## Total Return

This is a Column script that displays the percentage return between two dates, including dividends. It combines the share's yield over the period and its percentage price change. You could use this column for your portfolios or to find shares with a high total return over, say, three years. You could also use the script to calculate total return per calendar year. Right-click in the column headings of a table and select **Add ShareScript column**. Click on the **Script Library** button and search for **Total Return**.

No.	Name	Close	TR % 02/01/09 to 30/12/11	Broker consensus
1	Ferrexpo PLC	£2.13¾	759.47	Buy
2	Imagination Technologies Group PLC	£4.96½	757.81	Weak buy
3	Rightmove PLC	£16.15	600.55	Weak buy
4	Fresnillo PLC	£14.90	564.44	Weak buy
5	ARM Holdings PLC	£5.11	563.02	Weak buy
6	Oxford Instruments PLC	£12.91	550.53	Weak buy
7	Howden Joinery Group PLC	£1.28¾	538.1	Weak buy
8	Cape PLC	£2.69¾	532.11	Buy
9	Weir Group PLC	£15.63	481.61	Strong hold
10	Kenmare Resources PLC	39¾p	475	Buy

## Mid Change since X mins ago

This script is designed for use with heatmaps. The heatmap options in the **List design** dialog allow you to *colour* the heatmap based on the price change since x minutes ago. The default is 60 but you can change the value. However, there isn't an inbuilt column which will show the price change over this period. This script solves this problem.

Right-click in the column headings of your heatmap and select **Add ShareScript column**. In the dialog, click on the **Script Library** button and search for **Mid Change since X mins ago**.

**Note:** the shorter the period you use, the smaller the price changes will be and consequently the colours on your heatmap will be less vivid. Using the relative colouring scheme rather than the absolute scheme will help.

01 List: FTSE 100 - All sectors - FTSE 100 heatmap (Linked)											
EPIC	Mid	Mid% change (60 mins)	EPIC	Mid	Mid% change (60 mins)	EPIC	Mid	Mid% change (60 mins)	EPIC	Mid	Mid% change (60 mins)
KAZ	£7.48¾	0.64	RSL	£2.00	0.3	SMIN	£10.20	0.15	CPI	£6.59	-0.23
FRES	£15.13¾	1.1	AMEC	£10.37½	0.19	POLY	£9.23½	0.14	LAND	£7.49¾	-0.53
VED	£9.52¾	1.36	SGE	£2.81¾	0.14	SN	£6.37¾	-0.2	DGE	£16.52½	-0.35
RIO	£31.29¾	1.19	SBRY	£3.05½	0.25	ASHM	£3.54	0.11	EVR	£2.60¾	-1.01
AV	£2.88¾	1.19	BRBY	£13.45	-0.11	BATS	£33.18½	0.03	BG	£13.27	-0.28
ANTO	£11.17	0.68	ARM	£5.14¾	0.29	HL	£5.38¾	0.56	BSY	£6.88¾	-0.33
SDR	£13.76	0.99	BAB	£8.67¾	0.09	ADN	£2.58	0.14	CPG	£6.69¾	-0.48
AZN	£29.30¾	1.05	JMAT	£22.24	-0.02	SAB	£25.86	0.08	BA	£2.91¾	-0.34
IMI	£8.48¾	0.83	LGEN	£1.29¾	0.08	MRW	£2.67¾	0.04	PFC	£14.55	-0.44
WEIR	£15.77¾	0.54	WTB	£20.84	0.12	TATE	£6.50½	0.04	CRH	£12.36½	-0.64
ADM	£11.79¾	0.68	REX	£4.24¾	0.2	BT.A	£2.15½	0.09	UU	£6.73½	-0.26
SL	£2.36¾	0.81	HSBA	£5.71	0.2	AAL	£21.26	-0.32	SVT	£16.44	-0.39
STAN	£14.42¾	1.03	LLOY	31¾p	0.63	HMSO	£4.48¾	-0.03	RDSB	£22.40¾	-0.27
WOS	£24.09¾	0.67	SRP	£5.44¾	-0.05	IAP	£3.40	-0.04	CSCG	£3.19	-0.58
BLT	£18.46	0.16	VOD	£1.78¾	-0.17	NG	£14.75¾	-0.12	BP	£4.29¾	-0.31
PRU	£7.59	0.5	CRDA	£22.99	0	GFS	£2.83¾	-0.16	SSE	£13.94¾	-0.61
RSA	£1.09¾	0.46	RR	£8.73	0.14	GKN	£1.82¾	-0.08	CNA	£3.17¾	-0.74
CCL	£22.00¾	0.41	TLW	£15.09¾	0.2	PSON	£12.63¾	-0.08	BLND	£5.19¾	-0.57
WPP	£8.00¾	0.41	ITRK	£26.94	-0.17	AG	£6.78¾	-0.04	SHP	£18.50¾	-0.4
RB	£34.63¾	0.17	MKS	£3.27¾	0.18	XTA	£8.08¾	-0.09	BNZL	£10.59	-0.66
BARC	£1.70¾	1.05	ABF	£12.88	0.16	GLEN	£2.99¾	-0.05	NXT	£31.82	-0.67
IMT	£25.26	0.06	ENRC	£4.29¾	-0.07	OML	£1.55	-0.19	ITV	77¾p	-1.09
IAG	£1.60	0.19	PNN	£7.65¾	0	AGK	£20.89	-0.07	RBS	£2.17¾	-0.64
RRS	£58.72¾	-0.04	ULVR	£21.69¾	0.16	TSCO	£3.15¾	-0.28	MGGT	£3.94¾	-1.54
IHG	£15.55	0.35	REL	£5.16¾	0.15	EXPN	£9.16	-0.35	KGF	£2.84	-2.02